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Financial Disclosure to the Public

A Code for
Municipalities in Ontario
1984

URBAN DOCUMENTATION CENTRE
RESEARCH UNIT FOR URBAN STUDIES
McMASTER UNIVERSITY
HAMILTON, ONTARIO

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Ontario

Ministry of
Municipal Affairs
and Housing

Honourable
Claude F. Bennett
Minister

Ward Cornell
Deputy Minister

FINANCIAL DISCLOSURE TO THE PUBLIC

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INTRODUCTION

Section 85(1) of the Municipal Act at the present time requires each municipality to publish in a newspaper having a general circulation within the municipality, or to have mailed or delivered to each ratepayer, a copy of the audited financial statements and auditor's report for the preceding year.

While this requires each municipality to report to its ratepayers annually, it has limitations in assisting the ratepayers to understand what they are receiving for the money they pay municipalities, primarily because the information presented is in a form not easily understood by the general public.

In December 1977, a committee made up of representatives from the Association of Municipal Clerks and Treasurers of Ontario, the Institute of Chartered Accountants of Ontario and the Municipal Budgets and Accounts Branch, Ministry of Intergovernmental Affairs, was formed to develop guidelines that would allow and encourage municipalities to report their financial operations in a more readily understandable and appealing form.

As a result of the recommendations developed by this Committee, the minimum reporting requirements to the public were revised to those specified in Section 2 of the predecessor publication of December 1978 by the then Ministry of Intergovernmental Affairs.

In February 1981, another committee made up of representatives from the Association of Municipal Clerks and Treasurers of Ontario, the Institute of Chartered Accountants of Ontario, and the Municipal Management Policy Branch, Ministry of Municipal Affairs and Housing developed and codified the accounting principles and standards for financial statement presentation for the annual audited financial report for Ontario municipalities. These principles and standards were published in May 1982 as the "Municipal Financial Reporting Handbook".

As a result the minimum reporting requirements were revised to comply with the Handbook and are contained in section 2 of this publication.

REPORTING GUIDELINES

Effective Date

The requirements in this publication come into effect for reporting, to the public, the municipal operations for 1983.

Municipal Responsibility

The legal requirement to have published or mailed or delivered a copy of the financial reports of the Municipality to every ratepayer is unchanged. However, the design of the format used to convey this financial information to the ratepayers and the level of sophistication of this information, beyond the minimum disclosure requirements, are decisions that are left to the discretion of each municipality. Under these guidelines, municipalities are given the flexibility to make such decisions, subject only to meeting the minimum disclosure requirements set out in Section 2 of this publication.

Applying Minimum Disclosure Requirements

The minimum disclosure requirements as set out in Section 2 have been established to ensure that at least a reasonable level of financial information is presented to the ratepayers. Under the minimum disclosure requirements every municipality must report on unusual or extraordinary items. For example, the receipt of significant proceeds from the sale of an asset, large amounts of revenue in the form of payments-in-lieu, unusual Federal grants or loans, abnormal expenditures on an activity that would not be identifiable under the major functional classification, are examples of information that would require reporting under the minimum disclosure guidelines. Material liabilities, over and above net debt, arising from contractual obligations, long term leases, lawsuits, and vested sick leave plans, etc., are examples of information requiring separate notes in addition to those specified in the minimum disclosure guidelines.

Rounding Off

Municipalities wishing to reduce the volume of data being presented may round off the dollar amounts to even dollars or to the nearest thousands of dollars.

Yearly Statements Still Required

The changes contained in this publication apply only to the format under which municipalities can report to their ratepayers. Municipalities are still responsible for preparing the Consolidated Financial Report and the Financial Information Return in the format set out by the Province.

Examples of Reporting Formats

As an aid to municipalities in developing their own reporting format, we have prepared hypothetical examples of Reports to the Public that might be used in whole or in part. In doing this, we were guided by reporting practices already in use in some municipalities in Ontario. These examples are set out in Section 3, Appendices A to H.

For purposes of illustrating the degree of flexibility available to municipalities, the extent of disclosure and the specific contents vary from one example to another.

For purposes of the sample 1983 reports in this publication, it is assumed that the requirements have been in place for a number of years. Accordingly neither the auditor's reports or the notes to the financial statements make reference to changes in accounting policy. Similarly there is no note with respect to anti-inflation legislation.

Minimum Disclosure

Appendix A for lower-tier municipalities, and appendix B for upper-tier municipalities, illustrate one way for the municipalities that wish to limit their presentation to the minimum disclosure requirements as set out in Section 2.

- for both the lower tier and upper tier municipalities, the expenditures (or revenues) do not include transfers to (or from) reserves and reserve funds, or to (or from) the capital fund.
- for both the lower tier and upper tier municipalities, the revenues (or expenditures) include entries which in the books and records have been credited (or charged) directly to reserve funds.

Moderate Level of Disclosure

Examples of Reports to the Public that go beyond the minimum disclosure requirements are contained in appendix C for lower-tier municipalities and appendix D for upper-tier municipalities. These attempt to eliminate the formality and technical language normally associated with financial statements. The sources of revenues have been reported in greater detail and activities have been used in place of the major functional headings for expenditure identification.

- for the lower tier municipality transfers to (or from) reserves, reserve funds and the capital fund are netted from expenditures.
- for the upper tier municipality these transfers are included in the specific item of expenditure, and then deducted in total.

Expanded Level of Disclosure

Examples of Reports to the Public that significantly exceed the minimum reporting requirements are illustrated in appendix E and appendix F for lower and upper-tier municipalities respectively. In these examples the financial operations for the year have been presented with the aid of graphics. They also contain a management report from the head of council. This type of narrative comment is becoming very popular and provides an excellent vehicle for highlighting particular activities of the municipality for the preceding year. This format may cost more, but will probably be more successful in gaining the interest of a higher proportion of ratepayers. Circumstances vary among municipalities and municipal treasurers may wish to use their ingenuity in developing other expanded forms that meet the disclosure requirements.

- for both the lower tier and upper tier municipalities, the financial information relates to the individual financial statements for the separate funds.

Extracts from Financial Reports

Appendices G and H reproduce hypothetical Financial Reports that were used in preparing the examples.

A municipality may, instead of publishing the extracts, publish the Consolidated Statement of Operations, A Consolidated Balance Sheet, Notes to the Financial Statements, Auditor's Report, and the Mill Rate information for the current and previous year. Continuation of this type of presentation as a Report to the Public satisfies the minimum disclosure requirements and may be the most convenient way of fulfilling a municipality's reporting obligations. But it may also mean that the municipality has missed an opportunity to convey its stewardship responsibilities to its ratepayers in a clear, concise and meaningful format.

MINIMUM DISCLOSURE REQUIREMENTS

As a minimum, each municipality in Ontario will report to its inhabitants each year the following information from its audited annual Consolidated Financial Report:

A. Corporate Name

The official name of the municipality with a reference as to the year being reported.

B. Mill Rates

Current and previous year's average commercial and industrial, and average residential and farm mill rates for:

- general municipal purposes;
- county or regional purposes; and
- school board purposes.

(Counties and Regions will not report this information.)

**C. Consolidated Operations
Sources of Financing**

Actual current year, budgeted current year, and actual previous year revenue fund revenues from:

- taxation (Counties and Regions, and the District of Muskoka will show the requisitions on supporting municipalities);
- taxation from other governments;
- user charges;
- Ontario grants;
- any other significant items; and
- other income.

**D. Consolidated Operations
Current and Capital Operations**

Actual current year, budgeted current year, and actual previous year's expenditures

- by major function for current expenditures
- by major function or project for capital expenditures.

E. Reserves and Reserve Funds

Actual current year and actual previous year's total reserves and reserve funds as set out in the notes to the financial statements.

F. Trust Funds

Actual year-end and actual previous year-end balance of trust funds under administration by the municipality.

G. Sinking Funds

Actual year-end and actual previous year-end total balance of the municipality's sinking funds.

H. Year-end Position

Actual year-end and previous year-end balances for:

- cash and short-term investments;
- taxes receivable;
- accounts receivable;
- assets of reserves fund segregated and separately disclosed from other assets;
- temporary loans;
- accounts payable;
- long-term liabilities; and
- municipal fund balances as defined in the Municipal Financial Reporting Handbook.
- any other significant items.

I. Auditor's Report

A notice that the audited Consolidated Financial Report of the municipality with a copy of the Auditor's Report thereon is available at a central location(s).

Note: Although the municipality is not required to publish the Auditor's Report, it must give the auditor an opportunity to review the material to be published, and must publish at the same time, together with the Report to the Public, any objection that the municipal auditor has to the Report to be published.

J. Basis of Consolidation

The extent to which the operations and assets and liabilities of the municipality and its local boards have been consolidated in the audited Consolidated Financial Report, listing all the local boards that have been consolidated.

A list of the local boards of the municipality that have not been consolidated in the audited Consolidated Financial Report and the address where copies of these reports and the respective Auditor's Reports may be examined.

TOWNSHIP OF ONTARIO

1983 FINANCIAL HIGHLIGHTS

MILL RATES

	Average Current and Previous Years' Mill Rates			
	1983 Residential and farm	1983 Commercial and industrial	1982 Residential and farm	1982 Commercial and industrial
Township purposes	24.81	29.19	24.63	28.97
County purposes	14.09	16.57	14.10	16.59
School Board purposes	<u>87.20</u>	<u>102.58</u>	<u>77.69</u>	<u>91.40</u>
Total	<u>126.10</u>	<u>148.34</u>	<u>116.42</u>	<u>136.96</u>

CONSOLIDATED OPERATIONS

Sources of Financing	1983 Budget \$	1983 Actual \$	1982 Actual \$
• Residential and farm taxation	1,019,250	1,052,319	956,001
• Commercial, industrial and business taxation	169,518	175,113	164,817
• Taxation from other governments	155,739	155,811	153,929
• User charges	12,698	14,045	16,531
• Deduct amounts received or receivable for the County and school boards	(983,700)	(1,005,025)	(913,968)
• Grants from the Government of Canada	100,000	100,000	18,160
• Grants from the Province of Ontario	485,479	546,463	415,455
• Grants from other municipalities	-	4,063	4,063
• Contributions from developers	173,500	165,000	4,000
• Investment income	20,500	22,500	20,000
• Other	66,100	78,448	50,568
• Proceeds from the issue of long term liabilities	10,000	10,000	7,900

CONSOLIDATED OPERATIONS (cont'd)

Applied To

For current operations

. General government	186,083	187,571	162,665
. Protection to persons and property	78,302	79,842	62,576
. Transportation services	321,568	355,535	201,581
. Environmental services	61,329	57,819	53,254
. Health services	1,000	327	2,723
. Social and family services	1,000	1,000	1,000
. Recreation and cultural services	16,060	42,720	110,228
. Planning and development	30,853	30,205	50,272
. Other	6,000	9,000	4,000

Capital

. General government	3,000	2,389	1,135
. Protection to persons and property	16,500	16,394	-
. Transportation services	80,000	79,363	122,825
. Recreation and cultural services	400,000	399,754	66,075

Net appropriations

. To reserves and reserve funds	30,500	27,500	30,000
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SIGNIFICANT YEAR END BALANCES OF ASSETS AND LIABILITIES

	1983 \$	1982 \$
Unrestricted Assets		
. Cash and short term investments	12,581	70,709
. Accounts receivable	382,534	115,772
. Taxes receivable	329,356	274,300
Assets of Reserve Funds		
. Cash and short term investments	229,475	229,475
. Investment in own debentures	20,000	20,000
Liabilities and Municipal Fund Balances		
. Temporary loans	466,975	255,137
. Accounts payable and accrued liabilities	162,877	172,498
. Net long term liabilities	94,604	116,630
. Reserves and reserve funds	315,688	288,188
. To be used to offset (or to be recovered from) taxation or user charges	5,317	(3,162)
. Unexpended capital financing	20,839	-

TRANSACTIONS FOR THE COUNTY AND SCHOOL BOARDS

	County		School Boards	
	1983	1982	1983	1982
	\$	\$	\$	\$
. Taxation and user charges	185,923	174,857	819,102	779,605
. Grants	58,145	54,793	-	-
. Other revenue	1,000	1,000	-	-
. Requisitions paid	234,766	229,799	819,085	776,923

These revenues and expenditures are not reflected in the analysis of Consolidated Operations.

YEAR END BALANCE OF FUNDS UNDER ADMINISTRATION

	1983	1982
	\$	\$
. Trust Funds	80,450	78,300

NOTES

- (1) The 1983 financial report consolidates the operations, assets and liabilities of the Township and its local boards and municipal enterprises as follows: Ontario Community Park Board, Memorial Community Centre, Ontario Centennial Library Board, and Greenwood Cemetery Board.
- (2) The local boards, enterprises, and other entities of the Township whose revenues and expenditures have not been consolidated in the 1983 financial report are: Police Village of Franklin, Franklin Hydro-Electric Commission, The Ontario-Jefferson Joint Community Centre, and The Ontario-Jefferson Home for the Aged.
- (3) The above data has been extracted from the audited 1983 Consolidated Financial Report of the Township and its local boards as described in Note 1. Copies of the 1983 Consolidated Financial Report and the auditor's report thereon, or the audited financial statements for the local boards, enterprises, and other entities not consolidated (see Note 2) are available at the Township Offices to any resident who wishes to review or analyze the financial operations of the Township in greater detail.
- (4) Included in the expenditures for current operations are principal charges for the retirement of long term debt of \$32,026 (\$21,063 in 1982) and interest charges of \$16,917 (\$17,956 in 1982).

REGIONAL MUNICIPALITY OF ALLENTON

1983 FINANCIAL HIGHLIGHTS

CONSOLIDATED OPERATIONS

	Budget 1983 \$	Actual 1983 \$	Actual 1982 \$
Sources of Financing			
• Requisitions on local municipalities	4,743,408	4,754,363	4,391,655
• Direct charges on ratepayers	4,037,808	4,336,880	3,777,404
• Grants from the Government of Canada	300,000	300,000	-
• Grants from the Province of Ontario	8,399,677	8,076,404	8,083,265
• Grants from other municipalities	15,000	14,580	-
• Contributions from developers	230,000	245,711	365,797
• Investment income	96,000	94,815	69,887
• Other income	342,750	501,129	720,361
• Proceeds from the issue of long term liabilities	2,500,000	2,560,261	1,605,598
Applied To			
For current operations			
• General government	961,749	1,037,954	1,077,503
• Protection to persons and property	2,952,116	2,920,794	2,684,114
• Transportation services	1,935,000	2,065,011	1,864,963
• Environmental services	3,358,982	3,214,865	3,030,925
• Health services	1,149,399	1,129,345	1,066,826
• Social and family services	4,264,706	4,151,706	3,516,544
• Recreation and cultural services	18,517	18,965	12,257
• Planning and development	800,301	810,028	680,225
• Other	11,000	13,000	2,000
Capital			
• General government	49,000	48,195	5,076
• Protection to persons and property	270,000	280,264	216,380
• Transportation services	2,144,000	2,069,352	1,428,139
• Environmental services	2,200,000	2,251,014	1,685,940
• Health services	4,000	3,645	2,814
• Social and family services	5,000	5,191	6,319
• Recreation and cultural services	-	499	-
• Planning and development	13,000	12,087	7,316
• Other	290,000	293,953	-
Net appropriations			
• To reserves and reserve funds	-	-	1,309,817
• From reserves and reserve funds	204,000	180,085	-

YEAR END BALANCES OF ASSETS AND LIABILITIES

	1983 Actual \$	1982 Actual \$
Unrestricted Assets		
. Cash and short-term investments	546,098	1,179,852
. Accounts receivable	1,961,839	1,526,335
. Other assets	604,283	397,493
Assets Set Aside for Specific Purpose		
. Cash and short-term investments	1,231,228	980,512
. Investments in own debentures	200,000	200,000
. Other assets	310,300	280,000
Liabilities and Municipal Fund Balances		
. Temporary loans	503,866	145,288
. Accounts payable and accrued liabilities	975,572	1,565,969
. Net long term liabilities	12,478,689	10,800,924
. Accumulated net revenue at the end of the year	500,474	460,573
. Unfinanced capital outlay at the end of the year	153,945	852,404
. Trust funds under administration	1,157,404	1,030,067

RESERVES AND RESERVE FUNDS OPERATIONS AND YEAR END BALANCES

	1983 Actual \$	1982 Actual \$
. Revenue	547,454	1,522,960
. Transfers and expenditures	727,539	213,143
. Year-end position of reserves and reserve funds	<u>2,982,166</u>	<u>3,162,251</u>

NOTES

- (1) These financial highlights reflect the operations, assets and liabilities of the Region and the following local boards and municipal enterprises: Allenton Museum Board, Allenton Board of Health, and the Allenton Waterworks System.
- (2) Copies of the audited financial report from which these highlights were extracted are available at the Regional Treasurer's office at 140 Water Street, Allenton, Ontario.
- (3) Copies of the individual audited financial reports for the following entities which are not consolidated in this report are also available at the Regional Treasurer's office:
 - . The Allenton Regional Home for the Aged
 - . The Allenton Joint Community Centre
- (4) Included in the expenditures for current operations are principal charges for the retirement of long-term debt of \$822,235 (\$713,543 in 1982) and interest charges of \$963,490 (\$873,754 in 1982).

TOWNSHIP OF ONTARIO

1983 FINANCIAL INFORMATION

1983-82 MILL RATES

	Residential and Farm Properties			Commercial and Industrial Properties		
	1983	1982	% Increase	1983	1982	% Increase
Township Levy						
- General services	9.67	9.75		11.38	11.47	
- Roads	<u>15.14</u>	<u>14.88</u>		<u>17.81</u>	<u>17.50</u>	
	<u>24.81</u>	<u>24.63</u>	<u>+0.7</u>	<u>29.19</u>	<u>28.97</u>	<u>+0.8</u>
County Levy	<u>14.09</u>	<u>14.10</u>	-	<u>16.57</u>	<u>16.59</u>	-
Education Levy						
- Public School supporters						
Elementary	45.44	40.50		53.45	47.65	
Secondary	<u>41.76</u>	<u>37.19</u>		<u>49.13</u>	<u>43.75</u>	
	<u>87.20</u>	<u>77.69</u>	<u>+12.3</u>	<u>102.58</u>	<u>91.40</u>	<u>+12.2</u>
- Separate School supporters						
Elementary	43.08	40.30		50.68	47.41	
Secondary	<u>41.76</u>	<u>37.19</u>		<u>49.13</u>	<u>43.75</u>	
	<u>84.84</u>	<u>77.49</u>	<u>+9.5</u>	<u>99.81</u>	<u>91.16</u>	<u>+9.5</u>
Total Mill Rates						
Public School Supporters	<u>126.10</u>	<u>116.42</u>	<u>+8.3</u>	<u>148.34</u>	<u>136.96</u>	<u>+8.3</u>
Separate School Supporters	<u>123.74</u>	<u>116.22</u>	<u>+6.5</u>	<u>145.57</u>	<u>136.72</u>	<u>+6.5</u>

1983-82 AVERAGE HOUSEHOLD TAXES

The average residential assessment per household according to the 1983 assessment roll supplied by the Ministry of Revenue was \$2,922. Using this assessment base, the average residential tax burden per household was as follows:

	1982 \$	Increase (Decrease) \$
Township Levy		
General purposes	28	-
Road purposes	<u>43</u>	<u>+1</u>
	<u>71</u>	<u>+1</u>
County Levy	<u>41</u>	-
Jefferson Board of Education Levy		
Elementary school purposes	118	+15
Secondary school purposes	<u>109</u>	<u>+13</u>
	<u>227</u>	<u>+28</u>
Total Residential Property Taxes	<u>339</u>	<u>+29</u>

The above 1983 taxation per household of \$368 (1982-\$339) is for a public school supporter living in the rural area. Comparable amounts for taxation per household for separate school supporters are \$362 in 1983 and \$339 in 1982.

The average taxes reported above represent total taxes payable before consideration of tax credits under the Ontario Tax Credit program or tax relief provisions to elderly ratepayers under the Municipal Elderly Resident's Assistance Act.

CONSOLIDATED OPERATIONS

SOURCES OF FINANCING

	1983 Budget \$	1982 Actual \$
Where the Money Came from for Current Operations		
• Property taxes levied on residential and farm ratepayers	1,019,230	936,001
• Property taxes levied on industrial and commercial ratepayers	147,403	141,607
• Business taxes levied on industrial and commercial enterprises	22,113	23,210
• Federal and Provincial payments on land and buildings not subject to normal property taxation	135,739	133,929
• Community Centre admission charges and other miscellaneous charges	<u>12,698</u>	<u>16,331</u>
	1,337,205	1,291,278
• Deduct amounts received for the County of Jefferson and the three school boards operating within the Township	<u>983,700</u>	<u>913,968</u>
Available for Township purposes	373,505	377,310
• Grants from the Federal Government	100,000	18,160
• Grants from the Province of Ontario	284,479	323,300
• Grants from other municipalities	-	4,063
• Investment income	20,300	20,000
• Contributions from developers	10,000	4,000
• Other income	<u>66,100</u>	<u>30,368</u>
	834,584	797,401
• Surplus funds available at the beginning of the year		
- for general reduction (increase) of taxation	2,683	(2,204)
- for general reduction (increase) of user charges	10,000	15,615
- for benefitting landowners related to special charges and special areas	<u>(1,030)</u>	<u>(693)</u>
	866,217	810,117
• Deduct amounts raised for capital projects	<u>125,000</u>	<u>134,980</u>
	<u>741,217</u>	<u>675,137</u>
Capital Works Financed From:		
• Province of Ontario grants		
- Roadway improvements	43,914	42,133
- Construction of Memorial Community Centre	137,086	30,000
• Property taxes and grants (from the Revenue Fund)	125,000	134,980
• Subdivider contributions to offset capital projects	163,300	-
• Debentures issued	<u>10,000</u>	<u>7,900</u>
	499,300	235,033
• Capital projects not yet permanently financed at the beginning of the year	<u>-</u>	<u>45,000</u>
	499,300	190,033
Total financing available during the year	<u>1,240,717</u>	<u>865,172</u>

CONSOLIDATED OPERATIONS (cont'd)

	1983 Budget \$	1982 Actual \$
APPLIED TO		
To Provide the Following Current Operations Services:		
• General administration, council, legal and financial	186,083	162,665
• Fire prevention	46,000	40,709
• Building inspection and animal control	25,802	16,040
• Road maintenance, winter control, street lighting, and roadway improvement	321,568	201,581
• Sewage collection and treatment, garbage collection and disposal	55,129	48,419
• Water treatment and distribution	6,200	4,835
• Cemetery maintenance	1,000	2,723
• Donations to private day nurseries	1,000	1,000
• Park maintenance, arena and community centre operations	6,100	90,763
• Libraries	9,960	19,465
• Planning and zoning, Committee of Adjustment, and official plan	30,853	50,272
• Our share of Allenton Conservation Authority requirements	6,500	5,827
• Other	6,000	4,000
• Surplus funds available at the end of the year	-	(14,490)
- for general reduction (increase) of taxation	-	-
- for general reduction (increase) of user charges	6,519	12,290
- for benefitting landowners related to special charges and special areas	2,003	(962)
	<u>710,717</u>	<u>645,137</u>
Capital Acquisitions or Improvements Undertaken:		
• General government		
- Office furniture and equipment	3,000	1,135
• Fire prevention		
- New auxiliary truck	16,500	-
• Roadways		
- Realignment and resurfacing	65,000	122,825
- One 5 ton dump truck	15,000	-
• Recreation		
- Construction of Memorial Community Centre	390,000	58,175
- Ice cleaning equipment	10,000	7,900
• Surplus funds available at the end of the year		
- for acquisition of fixed assets to be recovered through taxation or user charges	-	(6,252)
- for acquisition of fixed assets to be financed from the proceeds of long term liabilities	-	-
- for acquisition of fixed assets to be recovered through reserves and reserve funds	-	(2,000)
- funds available for the completion of current projects	-	8,252
	<u>499,500</u>	<u>190,035</u>
Net appropriations		
• To reserves and reserve funds	<u>30,500</u>	<u>30,000</u>
Total applications during the year	<u><u>1,240,717</u></u>	<u><u>865,172</u></u>

CONSOLIDATED OPERATIONS (cont'd)

Notes:

- (1) The current operations above highlight all the expenditures for the day-to-day running of the Township, and the revenues raised to finance those expenditures. It does not include assistance of \$133,109 for capital works in progress.

The following revenues and expenditures for the County of Jefferson, the Jefferson Public School Board, and the Jefferson Separate School Board are not reflected in the Consolidated Operations:

	County		School Boards	
	1983	1982	1983	1982
	\$	\$	\$	\$
. Taxation	185,923	182,098	819,102	731,870
. Grants	58,145	40,494	-	-
. Other revenue	1,000	-	-	-
. Requisitions paid	234,766	222,526	819,085	731,936

- (2) The capital acquisitions or improvements undertaken by the Township are significant expenditures for land, buildings, structures and equipment. For an expenditure to be classified as a capital acquisition or improvement, the benefit from the expenditure should last more than one year.
- (3) The property tax amounts received for capital acquisitions or improvements were raised by the Township's annual levy for capital purposes. This levy was set at 4.5 mills in 1983 and 1982.
- (4) Of the actual expenditure for current operations shown above, the following amounts were not under the direct control of Council:

Conservation authority requisition
The Ontario-Jefferson Joint Community Centre
The Ontario-Jefferson Home for the Aged



1982
\$
5,827
4,000
1,000
<u>10,827</u>

- (5) Included in the expenditures for current operations are principal charges for the retirement of long-term debt of \$32,026 (\$21,063 in 1982) and interest charges of \$16,917 (\$17,957 in 1982).

YEAR END POSITION OF ASSETS AND LIABILITIES

	1982 \$
Unrestricted Assets	
• Cash and short-term investments	70,709
• Amounts owing to the Township	115,772
• Taxes owing to the Township	279,409
• Supplies and other assets	8,408
• Capital outlay of the municipality not repaid	<u>116,630</u>
	590,928
Assets Set Aside for Specific Purposes	
• Cash and short-term investments	229,475
• Amounts owing to the funds	3,000
• Investments in debentures of the Township	20,000
• Other assets	<u>2,500</u>
Total Assets	<u><u>845,903</u></u>
Liabilities and Municipal Fund Balances	
• Temporary bank loans	255,137
• Amounts owing by the Township	172,498
• Other payables and liabilities	16,612
• Outstanding long-term debt	116,630
• Amounts set aside for specific purposes	288,188
• Amounts to be applied against (or recovered from) next year's tax levies and charges	(3,162)
• Amounts to be applied in financing future capital spending	<u>-</u>
Total Liabilities and Municipal Fund Balances	<u><u>845,903</u></u>

YEAR END POSITION OF ASSETS AND LIABILITIES (cont'd)

Notes:

- (1) The historical cost and accumulated depreciation of fixed assets is not reported for municipal purposes. Instead, the only fixed asset cost reported is the "Capital outlay of the municipality not repaid" which is the total of the principal portion of unmatured long-term debt less the amount of sinking funds accumulated to retire the outstanding debt.
- (2) Details of "amounts set aside for specific purposes" are as follows:

Reserves

For working capital	-
For recreation facilities	5,213
For acquisition of other fixed assets	20,500
For sick leave benefits which have vested with Township employees	7,500
	<u>33,213</u>

Reserve Funds

For park purposes	194,975
For installation of sewer and water lines, and street lighting (New Haven Subdivision)	40,000
For Ontario Home Renewal Plan loans to homeowners	20,000
	<u>254,975</u>
	<u><u>288,188</u></u>

- (3) The Greenwood Perpetual Care and the Township Memorial Arena Trust Funds having 1983 year-end balances of \$80,450 (\$78,300 in 1982) have not been included in the assets of the Township, since these funds are not available for general municipal purposes.

GENERAL NOTES

1. The 1983 financial report consolidates the operations, assets and liabilities of the Township and its local boards and municipal enterprises as follows: Ontario Community Park Board, Memorial Community Centre, Ontario Centennial Library Board, and the Greenwood Cemetery Board.
2. The financial highlights presented have been basically extracted from the audited 1983 Consolidated Financial Report of the Township and its local boards as described in Note 1. The terminology contained in the Consolidated Financial Report has been modified and expanded in order that you might appreciate more fully the nature of our operations.
4. Copies of the 1983 audited Consolidated Financial Report are available from the Township Treasurer for any resident who wishes to review or analyze the financial operations of the Township in greater detail.
2. The local boards, enterprises, and other entities of the Township whose revenues and expenditures have not been consolidated in the 1983 financial report are: Police Village of Franklin, Franklin Hydro-Electric Commission, The Ontario-Jefferson Joint Community Centre, and The Ontario-Jefferson Home for the Aged. Copies of the audited financial statements for these entities can be obtained from the Township Treasurer.



REGIONAL MUNICIPALITY OF ALLENTON

MESSAGE FROM THE CHAIRMAN

I am pleased to present to you this summary of the financial operations of the Region of Allenton for 1983.

This summary includes the operations and assets and liabilities of the Regional Municipality of Allenton and the Allenton Museum Board, the Allenton Board of Health, and the Allenton Waterworks System. This information, including the explanatory notes, has been extracted from the audited financial records of the municipality.

Copies of the audited financial report of the Regional Municipality of Allenton are available from the Region's offices, at 140 Water Street, Allenton, Ontario.

The Allenton Regional Home for the Aged and The Allenton Joint Community Centre have not been consolidated. Copies of the individual audited financial reports for these are also available at the Region's offices.

The goal of the Regional Council is to provide a high level of services to the residents of the Region at the lowest possible cost. I would encourage citizens and taxpayers to contact their regional councillors or the regional offices if they would like more information on our activities. Regional Council meetings are held at the Regional Administration Building every Monday night.

T. W. Frank
Chairman

CONSOLIDATED OPERATIONS

SOURCES OF FINANCING Where the Money comes from for Current Operations Services	1983 Budget \$	1982 Actual \$
Amounts requisitioned from supporting municipalities	4,743,408	4,391,655
Amounts charged directly to ratepayers for water and sewer services	2,361,270	2,218,002
Resident fees - Homes for the Aged	1,238,038	1,151,558
Other fees and service charges	438,480	407,844
Federal grants towards the costs of providing specific services	300,000	-
Provincial grants towards the costs of providing specific services	3,912,219	3,887,757
Provincial grants to reduce municipal taxation in general	2,687,458	2,667,183
Other revenue	<u>1,243,750</u>	<u>1,275,363</u>
	16,924,643	15,999,362
Deduct		
• amounts raised for capital expenditures	1,200,000	890,875
• amounts transferred from reserves and reserve funds	<u>730,000</u>	<u>213,143</u>
	<u>1,930,000</u>	<u>1,104,018</u>
	14,994,643	14,895,344
Surplus funds available at the beginning of the year		
To be used to offset taxation or user charges		
• for general reduction of taxation	122,914	300,052
• for general reduction of user charges	<u>337,659</u>	<u>510,351</u>
	13,455,216	15,705,747
Net appropriations		
• to reserve and reserve funds	<u>204,000</u>	<u>-</u>
Total sources of financing for current operations	<u>15,639,216</u>	<u>15,705,747</u>
How the acquisitions of capital assets were financed:		
Long-term debt issued during the year to be repaid out of future revenues	2,500,000	1,603,598
Transferred from current revenues	1,200,000	890,875
Transferred from reserve funds	110,000	87,348
Ontario grants to offset the cost of capital asset acquisition	1,800,000	1,528,325
Other financing	<u>60,000</u>	<u>6,477</u>
	5,670,000	4,118,623
Capital operations not yet permanently financed		
• acquisition of fixed assets to be recovered through taxation or user charges	(163,595)	(95,000)
• acquisition of fixed assets to be financed from the proceeds of long term liabilities	(1,000,000)	(1,600,000)
• acquisition of fixed assets to be recovered through reserves and reserve funds	(20,000)	(18,000)
• funds available for the acquisition of fixed assets	<u>331,191</u>	<u>93,957</u>
Total capital financing for the year	<u>4,817,596</u>	<u>2,499,580</u>
Total financing available during the year	<u>20,476,812</u>	<u>18,205,327</u>

CONSOLIDATED OPERATIONS (cont'd)

	1983 Budget \$	1982 Actual \$
APPLIED TO:		
To Provide the Following Current Operations Services:		
General government		
. council and general administration	961,749	1,277,303
Protection to persons and property		
. police, conservation authority and building inspections	2,932,116	2,684,114
Roadways		
. repairs and maintenance of roads, snow removal and traffic control	2,510,000	2,345,348
Environment services		
. collecting and treating sewage, treating and supplying water, providing garbage disposal sites	3,858,982	3,460,392
Health services		
. Board of Health and contributions to hospitals	1,149,399	1,066,826
. Social and family services		
. running the Homes for the Aged, welfare and the Children's Aid Society	4,464,706	3,891,682
Planning and development		
. developing the official plan, industrial and residential development	800,301	680,225
Cultural services		
. aid to cultural organizations	18,517	12,257
Other services	11,000	2,000
	<u>16,726,770</u>	<u>15,420,347</u>
Deduct amounts used		
. for capital	1,200,000	890,875
. as transfer to reserves and reserve funds	75,000	594,115
	<u>1,275,000</u>	<u>1,484,990</u>
	15,451,770	13,935,357
Surplus funds available at the end of the year		
To be used to offset taxation or user charges		
. for general reduction of taxation	125,715	122,914
. for general reduction of user charges	81,731	337,659
	<u>13,639,216</u>	<u>14,393,930</u>
Net appropriations		
. To reserves and reserve funds	-	1,309,817
Total expenditures for current operations	<u>15,639,216</u>	<u>15,705,747</u>

CONSOLIDATED OPERATIONS (cont'd)

	1983 Budget \$	1982 Actual \$
Capital acquisitions and improvements undertaken		
Protection to persons and property		
. purchase and equipping police vehicles, new vehicles for building inspectors	270,000	216,380
Roadways		
. road and bridge construction and purchase of road maintenance equipment	2,144,000	1,428,139
Environmental services		
. installing new sewage collectors and water transmission lines	2,200,000	1,685,940
Other assets	361,000	21,525
Total capital expenditures during the year	<u>4,975,000</u>	<u>3,331,984</u>
Capital operations not yet permanently financed at the end of the year		
. acquisition of fixed assets to be recovered through taxation or user charges	(21,404)	(163,595)
. acquisition of fixed assets to be financed from the proceeds of long term liabilities	(201,000)	(1,000,000)
. acquisition of fixed assets to be recovered through reserves and reserve funds	(50,000)	(20,000)
. funds available for the acquisition of fixed assets	<u>115,000</u>	<u>331,191</u>
Total expenditures for capital operations	<u>4,817,596</u>	<u>2,499,580</u>
Total applications during the year	<u>20,476,812</u>	<u>18,205,327</u>

Notes

- (1) The current operations above highlight all the expenditures for the day-to-day running of the Region and the revenues raised to finance those expenditures.
- (2) The capital acquisitions or improvements undertaken by the Region are significant expenditures for land, buildings, structures and equipment. For an expenditure to be classified as a capital acquisition or improvement, the benefit from the expenditure should last more than one year.
- (3) Of the actual expenditures for current operations shown above, the following amounts were not under the direct control of Council:

	1982 \$
Conservation authority requisition	9,500
The Allenton Regional Home for the Aged	45,000
The Allenton Joint Community Centre	<u>16,000</u>
	<u>70,500</u>

- (4) Included in the expenditures for current operations are principal charges for the retirement of long-term debt of \$822,235 (\$713,543 in 1982) and interest charges of \$963,490 (\$873,754 in 1982).

RESERVES AND RESERVE FUNDS OPERATIONS AND YEAR END BALANCES

Reserves and reserve funds are current municipal revenues set aside to meet future expenditures as the need arises.

	1983 Budget \$	1982 Actual \$
Opening balance	<u>3,162,251</u>	<u>1,832,434</u>
Revenues		
Subdivider's payments to offset future costs of new development	230,000	365,797
Transfers from current revenue	75,000	394,115
Ontario grants	110,000	493,161
Interest income	96,000	69,887
Other municipalities	15,000	-
	<u>526,000</u>	<u>1,522,960</u>
Expenditures		
Transfer to finance the acquisition of capital assets	110,000	87,348
Transfer back to the revenue fund to finance current operations	620,000	125,795
	<u>730,000</u>	<u>213,143</u>
Year-end balances	<u>2,958,251</u>	<u>3,162,251</u>

Notes:

- (1) The year-end balances in the reserves and reserve funds are available for the following purposes:

Reserves:

Working funds	1,527,730
Vested employee sick leave	132,602
Insurance and replacement of equipment	41,407
	<u>1,701,739</u>

Reserve Funds:

Acquisition of fixed assets	404,696
Ontario Home Renewal Plan	385,988
Subdivider's payments to offset future costs of development	669,828
	<u>1,460,512</u>
	<u>3,162,251</u>

- (2) Although during the year, \$475,361 in municipal revenue was credited directly to reserve funds in the books of account, (1983 amounts totalled \$928,845), these amounts are included as sources of financing for current operations in the analysis of Consolidated Operations on the preceding pages.

YEAR END POSITION OF ASSETS AND LIABILITIES

	1982 \$
Unrestricted Assets	
Cash and short-term investments	1,179,832
Receivable from the Province of Ontario	972,849
Water rates receivable	553,486
Other current assets	397,493
Other long-term assets	-
	<u>3,103,680</u>
Capital outlay to be paid from future municipal revenues	<u>10,800,924</u>
	<u>13,904,604</u>
Assets set aside for specific purposes	
Cash and short-term investments	980,512
Investments in own debentures	200,000
Other assets	<u>280,000</u>
Total assets	<u><u>15,365,116</u></u>
Liabilities and municipal fund balances	
Temporary loans outstanding	145,288
Trade accounts payable and accrued liabilities	<u>1,648,484</u>
	<u>1,793,772</u>
Outstanding long-term debt	10,800,924
Reserves and reserve funds	3,162,231
Revenue fund surplus for current operations	460,573
Capital operations still to be financed	<u>(852,404)</u>
Total liabilities and municipal fund balances	<u><u>15,365,116</u></u>

Notes

- (1) The historical cost and accumulated depreciation of fixed assets is not reported for municipal purposes. Instead, capital outlay to be paid from future municipal revenues is reported and is the aggregate of the principal portion of outstanding long-term debt.
- (2) Trust funds administered by the Region amounting to \$1,159,404 in 1983 (\$1,082,913 in 1982) are not reflected in this financial summary.
- (3) Under the Regional Municipality of Allenton Act, the Region has assumed the responsibility of the former local municipalities in agreements with the Ontario Water Resources Commission and the Ministry of the Environment for the provision and maintenance of water and sanitary sewage systems. These agreements are being renegotiated at the present time to reflect the change in legislation and operations. In 1983, payments under these agreements were \$964,833.
- (4) Under the sick leave benefit plan, unused sick leave can accumulate and employees may become entitled to a cash payment when they leave the municipality's employment. The liability for these accumulated days, to the extent that they have vested and could be taken in cash by employees on terminating, amounted to \$528,728 at the end of the year. To date, \$166,693 has been provided to offset this future liability.
- (5) These financial highlights reflect the operations, assets and liabilities of the Region and the following local boards and municipal enterprises: Allenton Museum Board, Allenton Board of Health, and the Allenton Waterworks System.
- (6) Copies of the audited financial report from which these highlights were extracted are available at the Regional Treasurer's office, 140 Water Street, Allenton, Ontario.
- (7) Copies of the individual audited financial reports for the following entities which are not consolidated in this report are also available at the Regional Treasurer's office:
 - . The Allenton Regional Home for the Aged
 - . The Allenton Joint Community Centre

TOWNSHIP OF ONTARIO

1983 REPORT TO THE RESIDENTS OF THE TOWNSHIP OF ONTARIO

REEVE'S MESSAGE**Property Tax Levies:**

- o Your 1983 tax bill reflects an overall net increase in the mill rate of 8.3%. Although this increase is not below the rate of inflation occurring in 1983, you should be aware that the costs of providing municipal services have increased more than the rate of inflation. We suggest, therefore, that this 8.3% increase reflects the continuing responsible attitude taken by your Council in introducing good, sound administrative, fiscal and planning policies during the year.
- o The financial information contained in this report pertains to the direct operations of the Township. However, it should be noted that the Township also collects from its ratepayers the levy requirements for the County of Jefferson and the three school boards operating within the Township. Your Township Council has no direct control as to the amounts requisitioned and therefore levied to meet County and school purposes.
- o Present development within the Township will increase the Township's assessment base and should eliminate the need to increase Township mill rates in 1984.

Official Plan:

After incorporating all of the recommendations/input received from ratepayer groups, the plan was officially approved by your Council in June, 1983 and forwarded to the Minister of Municipal Affairs and Housing to obtain Provincial approval.

Zoning By-Laws:

An interim land use zoning by-law was introduced in May of 1982. A permanent zoning by-law is being drafted now with the assistance of an \$8,500 planning grant from the Ministry of Municipal Affairs and Housing and should be ready for circulation to all ratepayers by April 1984.

Building By-Laws:

A new building by-law was introduced in April and two by-law enforcement inspectors were hired on a part-time basis to ensure Township by-laws relating to building land use, sanitation sites, building code stipulations, parking, etc. are adhered to.

Fire Prevention:

As part of our program to improve the effectiveness of our volunteer fire department, a new auxilliary vehicle was purchased to assist in transporting portable pumps and other equipment.

Roads:

- o We have now completed the second year of our five year program with the Ministry of Transportation and Communications to upgrade our main arterial roads. In 1983 improvements were made to several sections of High Falls Road, Dorset Road and Jackson Road. This program is proceeding according to plan and will ultimately reduce our annual road maintenance costs.
- o According to our equipment replacement policy, one new dump truck complete with snow plow was purchased to replace a 1975 model.
- o Throughout 1983 we continued to maintain our established grading policy of every three weeks for all roads.

Memorial Community Centre:

- o A considerable proportion of Council's efforts in 1983 was devoted to overseeing the construction of this dual purpose facility and ensuring it would be operational during 1983. It will be used year round as a facility for hockey, figure skating, public skating and lacrosse, not to mention the special events occurring at the community hall. Capital expenditures in 1983 totalled approximately \$400,000 and we would expect that with an additional expenditure of approximately \$125,000 in 1984 all aspects of this complex will be functional.
- o It is also noteworthy that with the anticipated help of Wintario assistance, developer's contributions and contributions from current operations, no portion of the remaining capital costs will be debentured.

The preceding highlights some of the major activities undertaken on your behalf in 1983. This year will be remembered as the year the Township constructed and opened the Memorial Community Centre -a facility which will provide recreation and community services for many years in the future.

If you have any specific concerns regarding any activity within the Township, we welcome your comments and enquiries and remind you that Council and Township staff are here for the express purpose of servicing the ratepayers and residents of the Township.

Yours sincerely,

Andrew Jackson,
Reeve.

1983-82 MILL RATES

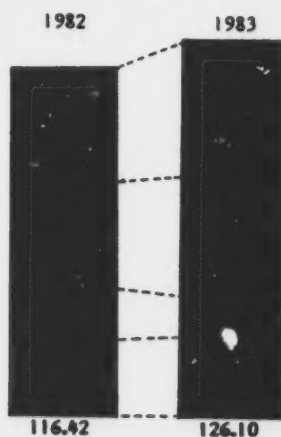
	Residential and Farm Properties		Commercial and Industrial Properties	
	<u>Public</u>	<u>Separate</u>	<u>Public</u>	<u>Separate</u>
Township of Ontario	24.81	24.81	29.19	29.19
County of Jefferson	14.09	14.09	16.57	16.57
Public Elementary Schools	45.44	-	53.45	-
Separate Elementary Schools	-	43.08	-	50.68
Secondary Schools	41.76	41.76	49.13	49.13
1983 Overall Mill Rates	<u>126.10</u>	<u>123.74</u>	<u>148.34</u>	<u>145.57</u>
Township of Ontario	24.63	24.63	28.97	28.97
County of Jefferson	14.10	14.10	16.59	16.59
Public Elementary Schools	40.50	-	47.65	-
Separate Elementary Schools	-	40.30	-	47.41
Secondary Schools	37.19	37.19	43.75	43.75
1982 Overall Mill Rates	<u>116.42</u>	<u>116.22</u>	<u>136.96</u>	<u>136.72</u>
<u>1983 Mill Rates Increases</u>	<u>9.68</u>	<u>7.52</u>	<u>11.38</u>	<u>8.85</u>
<u>1982 Overall Mill Rates</u>	<u>116.42</u>	<u>116.22</u>	<u>136.96</u>	<u>136.72</u>
Overall % Increase	<u>+8.3%</u>	<u>+6.5%</u>	<u>+8.3%</u>	<u>+6.5%</u>

Your property taxes are calculated by multiplying the assessment values shown on your current assessment notice (as determined by the Province of Ontario Regional Assessment Office) by the applicable mill rates above and dividing the result by 1000. For example, if your house is assessed at \$3,150 and you are a public school supporter in the rural area, your total taxes = \$3,150 X 126.10 ÷ 1000 = \$397.22.

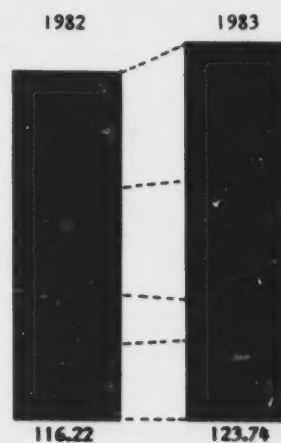
1983-82 MILL RATES

Residential and Farm Properties

For Public School Supporters



For Separate School Supporters



Elementary School Purposes

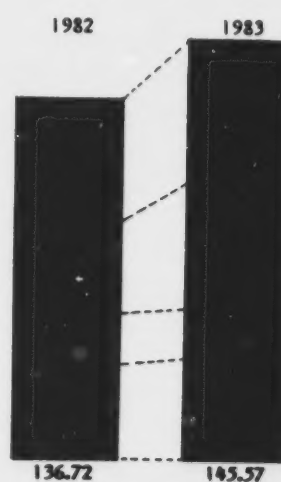
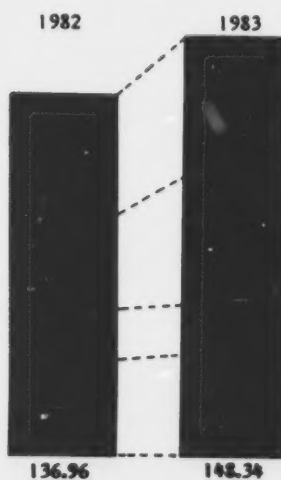
Secondary School Purposes

County of Jefferson

Township Purposes

Total

Industrial and Commercial Properties



Elementary School Purposes

Secondary School Purposes

County of Jefferson

Township Purposes

Total

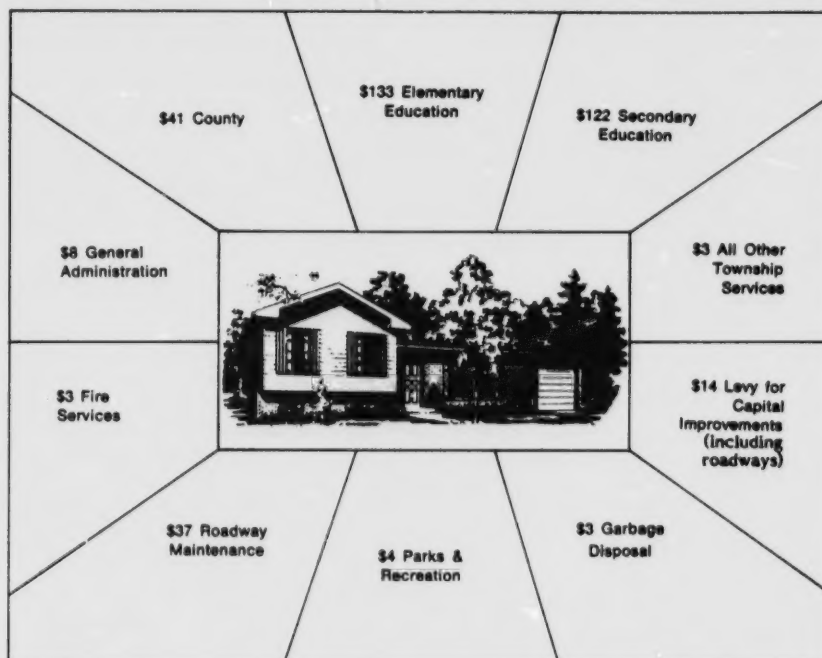
Your property taxes are calculated by multiplying the assessment values shown on your current assessment notice (as determined by the Province of Ontario Regional Assessment Office) by the applicable mill rates above and dividing the result by 1000. For example, if your house is assessed at \$3,150 and you are a public school supporter in the rural area,

$$\text{your total taxes} = \$3,150 \times \frac{126.10}{1000} = \$397.22.$$

"The graphic example above represents an alternative format to the completely numerical format contained on page 34."

1983-82 AVERAGE HOUSEHOLD TAXES

What the Average Residential Taxpayer Contributed in 1983 Towards Tax Supported Services



The above illustration is intended to show the 1983 cost of municipal services for a Township homeowner who is a public school supporter, having the average assessed value on a house and lot of \$2,922. Using this assessment base, the average residential tax burden per household was as follows:

	1982	Increase
	\$	\$
Township purposes	71	+ 1
County purposes	41	-
Education purposes	227	+28
	<u>339</u>	<u>+29</u>

The above 1983 taxation per household of \$368 (1982-\$339) is for a public school supporter living in the rural area. Comparable amounts for taxation per household for separate school supporters are \$362 in 1983 and \$339 in 1982. For those receiving garbage collection and sewage and water services, an additional charge of \$12 and \$24 respectively would apply.

The average taxes reported above represent total taxes payable before consideration of tax credits under the Ontario Tax Credit program or tax relief provisions to elderly ratepayers under the Municipal Elderly Resident's Assistance Act.

REVENUE FUND OPERATIONS

1983 Actual Revenues \$1,973,389

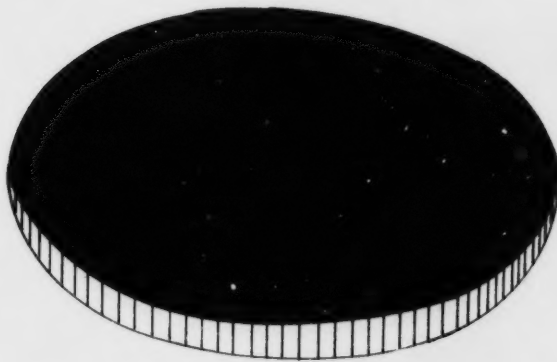


Source of Funds:

	1983 Budget \$	1982 Actual \$
• Property tax levies	1,188,768	1,120,818
• Federal and Provincial payments-in-lieu of taxes	155,739	153,929
• User charges	12,698	16,531
• Provincial unconditional grants	245,550	196,312
• Provincial specific grants	86,763	167,482
• Federal specific grants	100,000	18,160
• Other income	66,100	54,631
• General operating surplus at the beginning of the year	11,633	29,490
	<u>1,867,251</u>	<u>1,757,353</u>

REVENUE FUND OPERATIONS

1983 Realty and Business Tax Dollar Distribution



Total 1983 Property
Tax Levy \$1,227,432

Where The Tax Dollars Went:

Education tax levies

- Jefferson County Elementary Board
- Jefferson County Separate Board
- Jefferson County Secondary Board

County of Jefferson tax levy

Township tax levy

1983
Budget
\$

1982
Actual
\$

383,478

351,326

31,209

31,068

385,230

349,476

799,917731,870

131,251

129,509

257,600

259,439

REVENUE FUND OPERATIONS (cont'd)

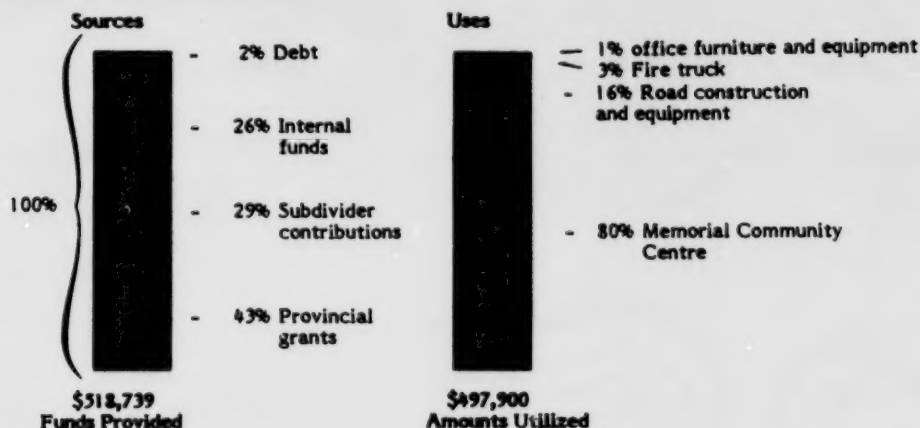
We Spent on Operations:	1983	1982	To Provide:
	Budget \$	Actual \$	
Transportation services	321,568	336,561	normal maintenance, and winter clearance of 78 miles of road
General government	186,083	168,665	general administration, Council legal and financial
Parks and recreation	116,100	90,763	10 acres of parkland and one community centre
Fire services	46,000	40,709	26 volunteer firemen and 2 fire stations
Garbage collection and disposal	45,337	38,627	weekly collection in urban area and 4 disposal sites
Planning and development	30,833	50,272	30 applications for land severances approved, overall planning
Other protective services	32,302	21,867	2 animal control officers, \$2.1 million in building permits issued
Library services	24,960	19,465	loan of 27,000 books and publications
Water and sewage services	15,992	14,627	95 households serviced
Miscellaneous	8,000	7,723	cemetery board deficit, donations, and other expenditures
Total Expenditures	827,195	789,279	
Contributions to school boards	799,902	731,936	
Contributions to the County	231,626	222,526	
General operating surplus at the end of the year	8,528	13,612	to reduce subsequent year's taxes
	<u>1,867,251</u>	<u>1,757,353</u>	

NOTES:

- (1) The expenditure analysis above highlights all the costs for the day-to-day running of the Township. It also includes assistance of \$113,109 to the Capital Fund to pay for capital works in progress.
- (2) Of the actual expenditure shown above, the following amounts were not under the direct control of Council:

	1982 \$
Conservation authority requisition	5,827
The Ontario-Jefferson Joint Community Centre	4,000
The Ontario-Jefferson Home for the Aged	<u>1,000</u>
	<u>10,827</u>

- (3) Included in the expenditures for current operations are principal charges for the retirement of long term debt of \$32,026 (\$21,063 in 1982) and interest charges of \$16,917 (\$17,957 in 1982).

CAPITAL OPERATIONS**Analysis of 1983 Capital Operations****Capital Amounts Received:**

- Province of Ontario grants
 - Roadway improvements
 - Construction of Memorial Community Centre
- Property taxes and grants (from the Revenue Fund)
- Subdivider contributions to offset capital projects
- Debentures issued

Capital Projects Undertaken:

- General government
 - Office furniture and equipment
- Fire prevention
 - New auxiliary truck
- Roadways
 - Realignment and resurfacing
 - One 5 ton dump truck
- Recreation
 - Construction of Memorial Community Centre
 - Ice cleaning equipment

Year End Capital Balances:

- Previous year's projects not financed
- Net capital receipts available for 1984

	1983 Budget \$	1982 Actual \$
Province of Ontario grants		
- Roadway improvements	43,914	42,133
- Construction of Memorial Community Centre	137,086	30,000
Property taxes and grants (from the Revenue Fund)	125,000	134,980
Subdivider contributions to offset capital projects	163,500	-
Debentures issued	10,000	7,900
General government		
- Office furniture and equipment	3,000	1,135
Fire prevention		
- New auxiliary truck	16,300	-
Roadways		
- Realignment and resurfacing	65,000	122,825
- One 5 ton dump truck	13,000	-
Recreation		
- Construction of Memorial Community Centre	390,000	38,175
- Ice cleaning equipment	10,000	7,900
Previous year's projects not financed	-	45,000
Net capital receipts available for 1984	-	-

Notes:

- The capital acquisitions and capital improvements undertaken by the Township are significant expenditures for land, buildings, structures and equipment. For an expenditure to be classified as a capital acquisition or improvement, the benefit from the expenditure should last more than one year.
- The property tax amounts received for capital acquisitions and improvements were raised by the Township's annual levy for capital purposes. This levy was set at 4.5 mills in 1983 and 1982. Your Council has continued its policy to eliminate reliance on debenture financing. Long-term liabilities as at December 31, 1983 amounted to \$94,604 (1982 balance was \$116,630).
- In addition, the Township incurred only \$10,000 in long-term liabilities on behalf of the Memorial Community Centre. Repayment of this debt will be recovered from charges made by the Centre and not from general taxation levies of the Township.

RESERVES AND RESERVE FUNDS OPERATIONS

	1982 Actual \$
Revenues	
- Contributions raised through general taxation	6,000
- Lot levies received from developers	4,000
- Interest on investments	<u>20,000</u>
	<u>30,000</u>
Expenditures	
- Contribution from the Reserve for contingencies to offset higher than budgeted winter control and arena operating costs	<u>-</u>
Note: Reserve and reserve funds represent current revenue amounts set aside for specific municipal purposes. The following indicates the year-end balances of these particular allocations:	
Reserves	
- For working capital	-
- For park buildings	5,213
- For contingencies	20,500
- For sick leave benefits which have vested with Township employees	<u>7,500</u>
	<u>33,213</u>
Reserve Funds	
- For equipment replacement	194,975
- For installation of sewer and water lines, and street lighting (New Haven Subdivision)	40,000
- For Ontario Home Renewal Plan loans to homeowners	<u>20,000</u>
	<u>254,975</u>
	<u>288,188</u>

IMPORTANT YEAR END BALANCES

	1982 \$
Cash and short-term investments	70,709
Amounts due to the Township:	
- Property taxes unpaid	279,409
- Payments-in-lieu unpaid	15,548
- Province of Ontario grants	73,683
- Other receivables	<u>26,541</u>
	<u>395,181</u>
Assets set aside for specific purposes	
Cash and short-term investments	229,475
Investments in own debentures	20,000
Amounts owed by the Township:	
- Temporary bank loans	225,137
- To the Province of Ontario	42,625
- County of Jefferson requisition	39,224
- School board requisitions	63,845
- Other payables and liabilities	<u>26,804</u>
	<u>397,635</u>
Net long term liabilities	116,630
Reserves and reserve funds	288,188
To be used to offset (or to be recovered from) taxation or user charges	(3,162)
Unexpended capital financing	-
Funds under administration:	
- Greenwood Perpetual Care Trust Fund	68,300
- Township Memorial Arena Trust Fund	10,000

Notes

The accounting treatment for capital assets acquired differs from that used by private commercial entities. The historical cost and accumulated depreciation of fixed assets are not accounted for separately.

GENERAL STATISTICS

	1983	1982
Population	8,077	8,033
Households	2,697	2,671
Area in acres	66,898	66,898
Taxable assessment	\$8,628,460	\$8,356,780
Equivalent exempt assessment subject to payment-in-lieu of taxes	\$3,404,960	\$3,378,600
Township employees (full time)	28	17

General Notes

1. The 1983 Consolidated Financial Report consolidates the operations, assets and liabilities of the Township and its local boards and municipal enterprises as follows: Ontario Community Park Board, Memorial Community Centre, Ontario Centennial Library Board, and the Greenwood Cemetery Board.
2. The financial highlights presented have been basically extracted from the audited 1983 Consolidated Financial Report of the Township and its local boards as described in Note 1. The terminology contained in the Consolidated Financial Report has been modified and expanded in order that you might appreciate more fully the nature of our operations.
3. Copies of the 1983 audited Consolidated Financial Report are available from the Township Treasurer for any resident who wishes to review or analyze the financial operations of the Township in greater detail.
4. The local boards, enterprises and other entities of the Township whose revenues and expenditures have not been consolidated in the 1983 Consolidated Financial Report are: Police Village of Franklin, Franklin Hydro-Electric Commission, The Ontario-Jefferson Joint Community Centre, and The Ontario-Jefferson Home for the Aged. Copies of the audited financial statements for these entities can be obtained from our Township Treasurer.
5. The preceding represents a significant change in the format of information provided annually to inform you of the results of the previous year, as required by Provincial Statutes. We trust this additional information provides a greater insight into the Township operations during 1983.

REGIONAL MUNICIPALITY OF ALLENTON

MESSAGE FROM THE CHAIRMAN

As Chairman, I am pleased to present this summary of the 1983 financial operations of the Regional Municipality of Allenton, and welcome this opportunity to comment on developments in 1983.

This format of the financial summary has been changed for 1983 to make it more interesting and readable. I hope you find this new format more informative.

Current Fund Operations:

Current operating expenditures in 1983 were \$16,560,493 up \$1,140,146 or 7.4% over 1982 but still \$166,277 less than budgeted. This reflects the cost conscious attitude of council. While expenditures for services considered vital to the welfare of the community, such as police and roads, were at or above those budgeted, expenditures for less essential services, which have been combined in other expenditures in this financial summary, were tightly controlled and totalled \$1,616,550 (or 7% below budget).

The increase in expenditures was achieved with only a \$362,708 increase in the levy on supporting municipalities, which is the amount ultimately borne by the ratepayers of the Region. The remainder of the increased expenditures was financed from \$215,452 of previous year's surplus taken into revenue and \$456,733 transferred from the reserve for working funds and contingencies.

Capital Fund Operations:

The continuing program of rebuilding regional roads and expanding and replacing the water and sewage systems again comprised most of our capital expenditures. It is expected that these heavy capital expenditures will continue for the next few years as the Region upgrades the road, water and sewage systems it assumed from the former municipalities. During the year the Region issued \$2,560,261 in debentures to pay for these projects. This will result in additional debt charges of approximately \$350,000 annually during the next 10 years.

Reserves and Reserve Funds

It is the policy of the Region to have all new development pay for the installation of its own capital services, so that it will not result in any charges to the Region. During 1983 \$245,711 was collected from developers to offset costs arising from new development. At the year-end \$836,524 was on hand for this purpose.

At the year-end \$1,070,997 remained in the reserve for working funds and contingencies. This has been determined to be the prescribed amount required by the Region and will not be available to reduce the tax burden in future years.

Assessment:

Assessment growth in 1983 continued at a steady 3.4%. This orderly growth, which expands our tax base, without placing extraordinary servicing costs on the Region or threatening the character of our established communities, has been encouraged by the Region. Ontario Municipal Board approval of the Region's Official Plan, which should assure this pattern of controlled growth, is expected in 1984.

The goal of the Regional Council is to provide a high level of services to the residents of the Region at the lowest possible cost. I would encourage citizens and taxpayers to contact their regional councillors or the regional offices if they would like more information on our activities.

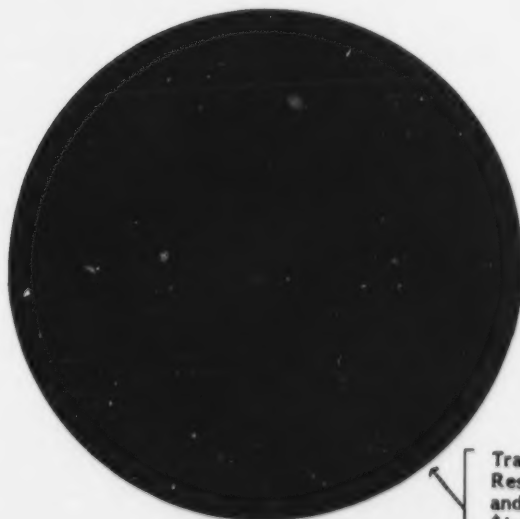
T. W. Frank
Chairman

SUMMARY OF REVENUE FUND OPERATIONS

The Revenue Fund records the day-to-day operations of the municipality.

	1983 Budget \$	1982 Actual \$	To provide
Homes for the aged [REDACTED]	3,393,177	3,034,156	2 Homes for the Aged with 403 beds
Roadways [REDACTED]	2,510,000	2,237,735	maintaining 240 miles of road and operating 27 traffic signals
Police [REDACTED]	2,361,693	2,146,783	72 police, 14 civilian support, 39 vehicles
Sewage [REDACTED]	1,813,721	1,591,780	94 miles of sanitary sewers, 3,446 million gallons of sewage treated
Waterworks [REDACTED]	1,620,772	1,453,365	187 miles of trunk and lateral lines, 12,167 households serviced
General government [REDACTED]	961,749	1,277,503	general administration and council
Board of health [REDACTED]	904,230	821,001	35 nurses and 12 homemakers
General welfare [REDACTED]	759,000	696,678	106 social assistance clients receiving financial help
Planning [REDACTED]	673,380	682,225	659 construction starts approved, developing the official plan
Other expenditure [REDACTED]	1,729,048	1,479,121	2 garbage disposal sites, 7 building inspection officers, 3 conservation authorities
Total	16,726,770	15,420,347	

What the money was spent on:



Transfers to
Reserves, Reserve Funds
and Capital Fund
\$1,198,825
7%

SUMMARY OF REVENUE FUND OPERATIONS (cont'd)

Where the money came from:

Portions Contributed by Supporting
Municipalities

Previous year's
surplus taken
into current
revenue 2%



More specifically revenues were

Previous year's surplus taken into
current revenue

Levied on supporting municipalities

- City of Allenton
- Town of Aber
- Township of Johnson
- Township of Jones
- Township of Evans

Direct Charges on ratepayers

- water charges and frontage rates
- sewer charges and frontage rates
- resident fees - Homes for the Aged
- other fees and user charges

Ontario grants

- to offset costs of specific
services
- to offset general burden of
municipal taxes

Other revenue

Total

1983
Budget

\$

460,573

2,324,270
1,280,720
521,775
332,039
284,604
4,743,408

1,682,724
678,546
1,238,058
438,480
4,037,808

3,802,219

2,987,458
6,789,677

902,75016,934,2161982
Actual

\$

810,403

2,151,911
1,185,747
483,082
307,416
263,499
4,391,653

1,580,137
637,865
1,151,558
407,844
3,777,404

3,394,596

2,667,183
6,061,779

839,67915,880,920

SUMMARY OF REVENUE FUND OPERATIONS (cont'd)**Notes:**

- (1) The current operations above highlight all the expenditures for the day-to-day running of the Region and the revenues raised to finance those expenditures.
- (2) Of the actual expenditures for current operations shown above, the following amounts were not under the direct control of Council:

Conservation authority requisition

1982
\$

9,500

The Allenton Regional Home for the Aged

45,000

The Allenton Joint Community Centre

16,000

70,500

- (3) Included in the expenditures for current operations are principal charges for the retirement of long-term debt of \$822,235 (\$713,543 in 1982) and interest charges of \$963,490 (\$873,754 in 1982).

SUMMARY OF CAPITAL FUND OPERATIONS

The Capital Fund records the acquisition of assets with a life of more than one year.

	1983 Budget	1982 Actual
	\$	\$
Capital assets acquired:		
Protection to persons and property:		
- purchase and equipping police vehicles, new vehicles for building inspectors	270,000	216,380
Roadways:		
- road and bridge construction and purchase of road maintenance equipment	2,144,000	1,428,139
Environmental services:		
- installing new sewage collectors and water transmission lines	2,200,000	1,685,940
Other assets	361,000	21,525
How the acquisition of capital assets was financed:		
Long-term debt issued during the year to be repaid out of future revenues	2,500,00	1,605,598
Ontario grants to offset the cost of capital asset acquisition	1,800,000	1,528,325
Current revenues used to pay for capital assets	1,200,000	890,875
Transferred from reserve funds	110,000	87,348
Other financing	60,000	6,477

At the year-end \$153,945 in capital purchases had not yet been permanently financed. This was down from \$852,404 at the end of 1982.

The capital acquisitions or improvements undertaken by the Region are significant expenditures for land, buildings, structures and equipment. For an expenditure to be classified as a capital acquisition or improvement, the benefit from the expenditure should last more than one year.

SUMMARY OF RESERVE AND RESERVE FUND OPERATIONS

	1983 Budget	1982 Actual
	\$	\$
Opening balance	3,162,251	1,852,434
Revenue	526,000	1,522,960
Expenditure	<u>730,000</u>	<u>213,143</u>
Closing balance	<u>2,958,251</u>	<u>3,162,251</u>

- The year-end balances in the reserves and reserve funds are available for the following purposes:

Reserves

Working capital	1,527,730
Vested sick leave benefits	132,602
Insurance and replacement of equipment	<u>41,407</u>
	<u>1,701,739</u>

Reserve Funds

Acquisition of fixed assets	404,696
Ontario Home Renewal Plan	385,988
Subdivider's payments to offset future costs of development	<u>669,828</u>
	<u>1,460,512</u>
	<u>3,162,251</u>

- During the year, \$475,361 (\$928,845 in 1982) in municipal revenue was credited directly to Reserve funds without being reflected as part of the revenues and expenditures of the Revenue Fund.
- in 1983, \$456,733 previously transferred to the reserve for working funds and contingencies was determined to be in excess of current needs and was transferred to the Revenue Fund to reduce the levy on local municipalities.

SELECTED YEAR END BALANCES

Assets	1982 \$
Cash and short-term investments	1,179,852
Current receivables	1,526,335
Other current assets	397,493
Assets set aside for specific purposes	
Cash and short-term investments	980,512
Investments in own debentures	200,000
Other assets	280,000
Liabilities and municipal fund balances	
Temporary loans outstanding	145,288
Trade accounts payable and accrued liabilities	1,648,484
Outstanding long-term debt	10,800,924
Revenue fund surplus	460,573

OTHER INFORMATION

1. Trust funds administered by the Region amounting to \$1,157,404 in 1983 (\$1,030,067 in 1982) are not reflected in this financial summary.
2. In 1983, the Region paid \$964,883 to the Ministry of the Environment for the provision and maintenance of water and sanitary sewage systems.
3. The Region has a liability of \$528,728 under the terms of the vested sick leave plan. This liability is not included in the year-end balance.
4. This summary includes the operations and assets and liabilities of the Region and the Museum Board, the Board of Health, and the waterwork's system. The information presented has been taken from the audited 1983 Consolidated Financial Report of the Region with additional detail from the municipal records. A copy of the audited 1983 Consolidated Financial Report is available at the Region's offices, 140 Water Street in Allenton.

The Allenton Regional Home for the Aged and the Allenton Joint Community Centre have not been consolidated; however, copies of the individual audited Financial Reports are also available at the Region's offices.

**TOWNSHIP
OF
ONTARIO
1983
CONSOLIDATED FINANCIAL REPORT**

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Auditor's Report

Financial Statements

Consolidated Balance Sheet

Consolidated Statement of Operations

Notes to the Financial Statements

Supporting Schedules

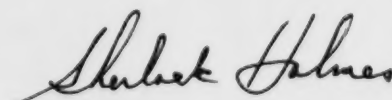
- A Revenue Fund Operations
- B Capital Operations
- C Reserves and Reserve Funds Continuity

TOWNSHIPOFONTARIOAUDITOR'S REPORT

To the Members of Council, Inhabitants and Ratepayers of the Corporation of the Township of Ontario:

I have examined the consolidated balance sheet of the Corporation of the Township of Ontario as at December 31, 1983 and the consolidated statement of operations for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these consolidated financial statements present fairly the financial position of the Township of Ontario as at December 31, 1983 and the results of its operations for the year then ended in accordance with the accounting principles prescribed for Ontario Municipalities applied, on a basis consistent with that of the preceding year.



Sherlock Holmes
Chartered Accountant

Franklin, Ontario
April 15, 1984
License Number 999

TOWNSHIP OF ONTARIO

CONSOLIDATED BALANCE SHEET
 as at December 31, 1983

	1983 \$	1982 \$
Assets		
Unrestricted		
Cash	12,081	70,709
Investments (note 5)	500	-
Taxes receivable	329,356	274,300
User charges receivable	2,500	5,109
Accounts receivable	382,534	115,772
Other current assets	16,843	8,408
	<u>743,814</u>	<u>474,298</u>
Restricted		
Cash	29,475	10,475
Investments (note 5)	200,000	219,000
Accounts receivable	4,000	3,000
Other current assets	1,000	2,000
Long term receivables	500	500
Investment in own debentures	20,000	20,000
	<u>254,975</u>	<u>254,975</u>
Capital outlay financed by long term liabilities and to be recovered in future years	94,604	116,630
	<u>1,093,393</u>	<u>845,903</u>
Liabilities		
Temporary loans	466,975	255,137
Accounts payable and accrued liabilities	162,877	172,498
Other current liabilities	27,093	16,612
	<u>656,945</u>	<u>444,247</u>
Net long term liabilities (note 8)	94,604	116,630
Fund balances at the end of the year (notes 9 and 10)		
To be used to offset (or to be recovered from) taxation or user charges	5,317	(3,162)
Unexpended capital financing	20,839	-
Reserves (note 10)	60,713	33,213
Reserve funds (note 10)	254,975	254,975
	<u>1,093,393</u>	<u>845,903</u>

The accompanying notes are an integral part of this financial statement.

TOWNSHIP OF ONTARIO

CONSOLIDATED STATEMENT OF OPERATIONS
for the year ended December 31, 1983

	Budget 1983 \$	Actual 1983 \$	Actual 1982 \$
Sources of Financing			
Taxation and user charges (note 2)			
Residential and farm taxation	1,019,250	1,052,319	956,001
Commercial, industrial and business taxation	169,518	175,113	164,817
Taxation from other governments	155,739	155,811	153,929
User charges	12,698	14,045	16,531
Deduct amounts received or receivable for the County and school boards	(983,700)	(1,005,025)	(913,968)
Grants			
Government Canada	100,000	100,000	18,160
Province of Ontario	485,479	546,463	415,455
Other municipalities	-	4,063	4,063
Other			
Contributions from developers	173,500	165,000	4,000
Investment income	20,500	22,500	20,000
Other	66,100	78,448	50,568
Proceeds from the issue of long term liabilities	10,000	10,000	7,900
Municipal fund balances at the beginning of the year (note 9)			
To be used to offset (or to be recovered from) taxation or user charges	11,633	(3,162)	12,716
Capital operations not yet permanently financed	-	-	(45,000)
Total financing available during the year	<u>1,240,717</u>	<u>1,315,575</u>	<u>865,172</u>

The accompanying notes are an integral part of this financial statement.

	Budget 1983 \$	Actual 1983 \$	Actual 1982 \$
Applied To			
Current operations			
General government	186,083	187,571	162,665
Protection to persons and property	78,302	79,842	62,576
Transportation services	321,568	355,535	201,581
Environmental services	61,329	57,819	53,254
Health services	1,000	327	2,723
Social and family services	1,000	1,000	1,000
Recreation and cultural services	16,060	42,720	110,228
Planning and development	30,853	30,205	50,272
Other	6,000	9,000	4,000
	<u>702,195</u>	<u>764,019</u>	<u>648,299</u>
Capital			
General government	3,000	2,389	1,135
Protection to persons and property	16,500	16,394	-
Transportation services	80,000	79,363	122,825
Recreation and cultural services	400,000	399,754	66,075
	<u>499,500</u>	<u>497,900</u>	<u>190,035</u>
Net appropriations to reserves and reserve funds	30,500	27,500	30,000
Municipal fund balances at the end of the year (note 9)			
To be used to offset (or to be recovered from) taxation or user charges	8,522	5,317	(3,162)
Unexpended capital financing	-	20,839	-
Total applications during the year	<u>1,240,717</u>	<u>1,315,575</u>	<u>865,172</u>

TOWNSHIP OF ONTARIO

NOTES TO THE FINANCIAL STATEMENTS

for the year ended December 31, 1983

I. Accounting Policies

(a) Basis of Consolidation

(i) Consolidated Balance Sheet

This statement reflects the assets and liabilities of the revenue fund, reserve funds, the capital fund and includes the activities of all committees of Council and the following local boards which are under the control of council:

Memorial Community Centre
Ontario Community Park Board
Ontario Centennial Library Board
Greenwood Cemetery Board

(ii) Consolidated Statements of Operations

This statement reflects the consolidated sources of financing and expenditures of the revenue fund, reserves, reserve funds, and the capital fund of the municipality and those local boards described in note 1 (a)(i).

(iii) Non-consolidated Entities

For those local boards, municipal enterprises, and utilities of the municipality which are not consolidated, the "Consolidated Balance Sheet" does not reflect their assets or liabilities except to the extent of the long term liabilities to be recovered from general taxation, and of amounts due to or from those entities. The "Consolidated Statement of Operations" does not reflect their revenues and expenditures except to the extent of the municipality's contribution to those entities.

Those entities which are not consolidated are as follows:

Police Village of Franklin
Franklin Hydro-Electric Commission
The Ontario-Jefferson Joint Community Centre
The Ontario-Jefferson Home for the Aged

(iv) County and School Boards

The taxation, other revenues, expenditures, assets and liabilities with respect to the operations of the school boards, and the County of Jefferson are not reflected in these financial statements except to the extent that overlevies (underlevies) are reported on the "Consolidated Balance Sheet" as "other liabilities" ("other current assets").

(v) Trust Funds

Trust funds and their related operations administered by the municipality are not consolidated, but are reported separately on the "Trust Funds Statement of Continuity" and "Balance Sheet".

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

(b) Basis of Accounting

(i) Sources of financing and expenditures are reported on the accrual basis of accounting with the exception of principal and interest charges on long term liabilities which are charged against operations in the periods in which they are paid. The principal and interest charges are not accrued for the period(s) from the date(s) of the latest installment payment(s) to the end of the financial year.

(ii) The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(iii) Capital Outlay Financed by Long Term Liabilities and to be Recovered in Future Years

The historical cost and accumulated depreciation of fixed assets are not reported for municipal purposes. Instead the "Capital outlay financed by long term liabilities and to be recovered in future years", which represents the outstanding principal portion of unmatured long term liabilities for municipal expenditures or capital funds transferred to other organizations, is reported on the "Consolidated Balance Sheet".

(iv) Long-term liabilities include debentures issued in United States currency, recorded at the exchange rates prevailing when the proceeds in U.S. funds were received. Gains and losses on foreign currency transactions are charged to operations when they are realized.

2. Operations of School Boards and the County of Jefferson

Further to note 1 (a) (iv), the taxation, other revenues, expenditures and overlevies (underlevies) of the school boards and the County of Jefferson are comprised of the following:

	<u>School Boards</u>	<u>County</u>
Taxation and	\$ 819,102	\$ 185,923
Grants	-	58,145
Other revenue	-	1,000
	<u>819,102</u>	<u>245,068</u>
Requisitions paid	<u>819,085</u>	<u>234,766</u>
Overlevies (underlevies) for the year	17	10,302
Overlevies (underlevies) at the beginning of the year	-	16,774
Overlevies (underlevies) at the end of the year	<u>\$ 17</u>	<u>\$ 27,076</u>

These revenues and expenditures are not reflected in the "Consolidated Statement of Operations".

The overlevies at the end of the year are reported as other current liabilities on the "Consolidated Balance Sheet".

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

3. Contributions to Unconsolidated Joint Boards

Further to note 1 (a) (iii), the assets and liabilities of unconsolidated joint boards have not been consolidated and are not reported on the "Consolidated Balance Sheet", except to the extent of the long term liabilities to be recovered from general taxation, and of amounts due to or from those boards.

The operations of these joint boards have also not been consolidated. The "Consolidated Statement of Operations" includes only the following contributions made by the municipality to those boards:

	<u>1983</u>	<u>1982</u>
The Ontario-Jefferson Joint Community Centre	\$ 5,000	\$ 4,000
The Ontario-Jefferson Home for the Aged	<u>1,000</u>	<u>1,000</u>
	<u>\$ 6,000</u>	<u>\$ 5,000</u>

The municipality is contingently liable for its share, which is approximately 20% and 10% respectively of the accumulated deficits to the end of year for these boards:

	<u>1983</u>	<u>1982</u>
The Ontario-Jefferson Joint Community Centre	\$ 9,000	\$ 2,000
The Ontario-Jefferson Home for the Aged	<u>5,000</u>	<u>-</u>
	<u>\$ 14,000</u>	<u>\$ 2,000</u>

The municipality is also contingently liable for its share, which is approximately 20% and 10% respectively of the long term liabilities issued by other municipalities for these boards.

	<u>1983</u>	<u>1982</u>
The Ontario-Jefferson Joint Community Centre	\$ 30,000	\$ 15,000
The Ontario-Jefferson Home for the Aged	<u>-</u>	<u>10,000</u>
	<u>\$ 30,000</u>	<u>\$ 25,000</u>

4. Trust Funds

Trust funds administered by the municipality amounting to \$80,450 (1982 \$78,300) have not been included in the "Consolidated Balance Sheet" nor have their operations been included in the "Consolidated Statement of Operations".

5. Investments

The total of investments of \$200,500 (1982 \$219,000) recorded on the "Consolidated Balance Sheet" at cost, have a market value of \$190,500 (1982 \$205,000) as at the end of the year.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

6. Liability for Past Service Provision of Pension Agreements

Under the past service provision of pension agreements, the municipality is obligated at December 31, 1983 for an amount of approximately \$20,000 (1982 18,000) as established for the plans. No provision has been made for this liability. This liability will be funded by annual installments of \$4,000 each for the next five years.

7. Liability for Vested Sick Leave Benefits

Under the sick leave benefit plan, unused sick leave can accumulate and employees may become entitled to a cash payment when they leave the municipality's employment.

The liability for these accumulated days, to the extent that they have vested and could be taken in cash by an employee on terminating, amounted to \$47,500 (1982 \$45,000) at the end of the year. An amount of \$10,000 (1982 \$7,500) has been provided for this past service liability and is reported on the "Consolidated Balance Sheet". An amount of \$2,500 (1982 \$2,000) has been provided for the current year and is reported on the "Consolidated Statement of Operations". The balance of this liability will be funded by annual installments of \$5,000 each for the next ten years.

8. Net Long Term Liabilities

(a) The balance of net long term liabilities reported on the "Consolidated Balance Sheet" is made up of the following:

	<u>1983</u>	<u>1982</u>
• Total long term liabilities incurred by the municipality including those incurred on behalf of school boards, other municipalities and municipal enterprises and outstanding at the end of the year amount to	\$ 665,204	\$ 720,030
• In addition, the municipality has assumed responsibility for the payment of principal and interest charges on certain long term liabilities issued by other municipalities. At the end of the year, the outstanding principal amount of this liability is	10,000	12,000
• Of the long term liabilities shown above, the responsibility for payment of principal and interest charges has been assumed by unconsolidated local boards, municipal enterprises and utilities, and other municipalities. At the end of the year, the outstanding principal amount of this liability is	(540,000)	(573,300)
• Of the long term liabilities shown above, the responsibility for payment of principal and interest charges for tile drainage and shore-line property assistance loans has been assumed by individuals. At the end of the year, the outstanding principal amount of this liability is	(22,100)	(25,600)

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

• The balance in the Ministry of the Environment Debt Retirement Fund which has been accumulated to the end of the year to retire the outstanding long term liabilities included above, amount to	(18,500)	(16,500)
• Net long term liabilities at the end of the year	<u>\$ 94,604</u>	<u>\$ 116,630</u>

(b) Of the net long term liabilities reported in (a) of this note, \$40,000 in principal payments are payable from 1984 to 1988, \$44,604 from 1989 to 1993, and \$10,000 thereafter and are summarized as follows:

	1984 to <u>1988</u>	1989 to <u>1993</u>	1994 and <u>thereafter</u>
from general municipal revenues	\$ 23,100	\$ 25,000	\$ 6,000
from benefitting landowners	3,900	4,200	1,000
from consolidated municipal enterprises	<u>13,000</u>	<u>15,404</u>	<u>3,000</u>
	<u>\$ 40,000</u>	<u>\$ 44,604</u>	<u>\$ 10,000</u>

(c) Included in "Net long term liabilities" on the "Consolidated Balance Sheet" is an amount of \$20,000 (1982 \$22,000) payable in United States currency which was converted into Canadian dollars at the rate of exchange prevailing when the liability was incurred. If the liability is converted into Canadian dollars at the exchange rate prevailing at December 31, 1983, the liability would be increased by \$1,000 (1982 \$1,200).

(d) Approval of the Ontario Municipal Board has been obtained for the long term liabilities reported on the "Consolidated Balance Sheet".

9. Municipal Fund Balances at the end of the year

(a) The total on the "Consolidated Statement of Operations" of municipal fund balances of \$26,156 (1982 deficit of \$3,162) at the end of the year is comprised of the following:

	<u>1983</u>	<u>1982</u>
To be used to offset (or to be recovered from) taxation or user charges		
• for general reduction (increase) of taxation	\$ 8,270	\$ (14,490)
• for general reduction (increase) of user charges	(9,250)	12,290
• for benefitting landowners related to special charges and special areas	<u>6,297</u>	<u>(962)</u>
	<u>\$ 5,317</u>	<u>\$ (3,162)</u>

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

Unexpended capital financing		
. acquisition of fixed assets to be recovered through taxation or user charges	(1,839)	(6,252)
. acquisition of fixed assets to be financed from the proceeds of long term liabilities	(5,000)	
. acquisition of fixed assets to be recovered through reserves and reserve funds	(4,000)	(2,000)
. funds available for the completion of current projects	31,678	8,252
	<u>\$ 20,839</u>	<u>\$ -</u>
	<u>\$ 26,156</u>	<u>\$ (3,162)</u>

(b) Approval of the Ontario Municipal Board has been obtained for the pending issue of long term liabilities and for those commitments to be financed from revenues beyond the term of Council.

10. Reserves and Reserve Funds

The total balance on the "Consolidated Balance Sheet" of reserves and reserve funds of \$315,688 (1982 \$288,188) is made up of the following:

	<u>1983</u>	<u>1982</u>
Set aside for specific purposes by Council		
. for recreation facilities	5,213	5,213
. for acquisition of other fixed assets	\$ 33,000	\$ 20,500
. for working capital	12,500	-
. for vested sick leave benefits	<u>10,000</u>	<u>7,500</u>
	<u>\$ 60,713</u>	<u>\$ 33,213</u>
Set aside for specific purposes by legislation, regulation or agreement		
. for park purposes	\$ 194,975	\$ 194,975
. for loans under the Ontario Home Renewal Plan	20,000	20,000
. impost levy fund	40,000	40,000
	<u>\$ 254,975</u>	<u>\$ 254,975</u>
	<u>\$ 315,688</u>	<u>\$ 288,188</u>

11. Charges for Net Long Term Liabilities

Total charges for the year for net long term liabilities which are reported on the "Consolidated Statement of Operations" are as follows:

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

	<u>1983</u>	<u>1982</u>
. Principal payments including contributions to sinking funds and to the Ministry of the Environment Debt Retirement Fund	\$ 32,026	\$ 21,693
. Interest	<u>16,917</u>	<u>17,957</u>
	<u>\$ 48,943</u>	<u>\$ 39,650</u>

The charges for long term liabilities assumed by the non-consolidated entities are not reflected in these statements.

12. Contingent Liabilities

The municipality is contingently liable for long term liabilities with respect to tile drainage and shoreline property assistance loans, and for those for which the responsibility for the payment of principal and interest has been assumed by other municipalities, school boards and unconsolidated local boards, municipal enterprises and utilities. The total amount outstanding as at December 31, 1983 is \$562,100 (1982 \$598,900) and is not recorded on the "Consolidated Balance Sheet".

13. Nonaccrual of Interest on Long Term Liabilities

No provision has been made in these financial statements for the accrual of interest on the net long term liabilities. Had this provision been made the municipal fund balances as at December 31st, 1983 would have been decreased by \$2,000 (1982 \$2,600).

14. Contractual Obligations

By agreement the municipality is leasing garage space for a ten year period from April 15, 1977 to April 15, 1987. The base rent per year is \$1,800 with an escalator clause to compensate for increased maintenance and utility costs over the base year of 1977.

SCHEDULE "A"

TOWNSHIP
OF
ONTARIOREVENUE FUND OPERATIONS
for the year ended December 31, 1983

	1983 Budget \$	1983 Actual \$	1982 Actual \$
Revenue by purpose			
Municipal purposes			
Taxation	257,600	274,002	259,439
Payments in lieu of taxes	103,207	104,216	101,340
Ontario grants	284,479	320,833	323,300
Other grants	100,000	104,063	22,223
Fees and service charges	12,698	14,045	16,531
Other	66,100	78,448	50,568
Revenue to pay for municipal services	<u>824,084</u>	<u>895,607</u>	<u>773,401</u>
County requisition			
Taxation	131,251	134,328	129,509
Payments in lieu of taxes	52,532	51,595	52,589
Ontario grants	47,834	58,145	40,494
Other	-	1,000	-
Revenue to pay the county requisition	<u>231,617</u>	<u>245,068</u>	<u>222,592</u>
School board requisition			
Taxation	799,917	819,102	731,870
Payments in lieu of taxes	-	-	-
Other	-	-	-
Revenue to pay the school board requisition	<u>799,917</u>	<u>819,102</u>	<u>731,870</u>
Total Revenue	<u>1,855,618</u>	<u>1,959,777</u>	<u>1,727,863</u>
Expenditures and transfers			
Municipal expenditures			
General government	186,083	177,571	168,665
Protection to persons and property	78,302	79,842	62,576
Transportation services	321,568	355,535	336,561
Environment services	61,329	57,819	53,254
Health services	1,000	327	2,723
Social and family services	1,000	1,000	1,000
Recreation and cultural services	141,060	175,829	110,228
Planning and development	30,853	30,205	50,272
Other	6,000	9,000	4,000
Total expenditure	<u>827,195</u>	<u>887,128</u>	<u>789,279</u>
Transfers			
Transfers to the County	231,626	234,766	222,526
Transfers to school boards	799,902	819,085	731,936
Total transfers	<u>1,031,528</u>	<u>1,053,851</u>	<u>954,462</u>
Total expenditures and transfers	<u>1,858,723</u>	<u>1,940,979</u>	<u>1,743,741</u>
Accumulated net revenue (deficit) at the beginning of the year	<u>11,633</u>	<u>13,612</u>	<u>29,490</u>
Accumulated net revenue (deficit) at the end of the year	<u>8,528</u>	<u>32,410</u>	<u>13,612</u>
Analysed as follows:			
General revenue	-	(1,693)	(13,593)
County	(9)	27,076	16,774
School boards	15	17	-
Special charges	-	56	82
Special areas	61	(2,022)	(1,343)
Local boards	8,541	9,161	10,355
Municipal enterprises	(80)	(185)	1,337
	<u>8,528</u>	<u>32,410</u>	<u>13,612</u>

SCHEDULE "B"TOWNSHIP
OF
ONTARIOCAPITAL OPERATIONS
for the year ended December 31, 1983

	1983 \$	1982 \$
Capital financing		
Contributions from the revenue fund	133,109	134,980
Long term liabilities incurred	10,000	7,900
Ontario grants	225,630	92,155
Other	150,000	-
Total capital financing	<u>518,739</u>	<u>235,035</u>
Capital expenditure		
General government	2,389	1,135
Protection to persons and property	16,394	-
Transportation services	79,363	122,825
Recreation and cultural services	399,754	66,075
Total expenditure	<u>497,900</u>	<u>190,035</u>
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	<u>NIL</u>	<u>45,000</u>
Unfinanced capital outlay (Unexpended capital financing) at the end of the year	<u>(20,839)</u>	<u>NIL</u>

SCHEDULE "C"

TOWNSHIP
OF
ONTARIORESERVES AND RESERVE FUNDS
CONTINUITY AND ANALYSIS OF YEAR END POSITION
for the year ended December 31, 1983

	1983 \$	1982 \$
Available at the beginning of the year for future municipal purposes	<u>288,188</u>	<u>258,188</u>
Revenue		
Contributions from the revenue fund	20,000	6,000
Contributions from developers	15,000	4,000
Interest earned	<u>22,500</u>	<u>20,000</u>
	<u>37,500</u>	<u>30,000</u>
Expenditure		
Transfers to the revenue fund	<u>30,000</u>	<u>-</u>
	<u>30,000</u>	<u>-</u>
Available at the year end for future municipal purposes	<u><u>315,688</u></u>	<u><u>288,188</u></u>
Analysed as follows:		
Reserves		
Reserve for working capital	12,500	-
Reserve for recreation facilities	5,213	5,213
Reserve for acquisition of other fixed assets	33,000	20,500
For vested sick leave benefits	<u>10,000</u>	<u>7,500</u>
	<u>60,713</u>	<u>33,213</u>
Reserve Funds		
For park purposes	194,975	194,975
Impost levy fund	40,000	40,000
For loans under the Ontario Home Renewal Plan	<u>20,000</u>	<u>20,000</u>
	<u>254,975</u>	<u>254,975</u>
Available at the end of the year for future municipal purposes	<u><u>315,688</u></u>	<u><u>288,188</u></u>

**TOWNSHIP
OF
ONTARIO
1983
TRUST FUNDS FINANCIAL REPORT**

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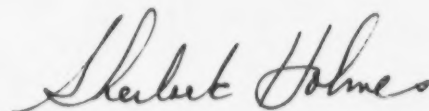
Notes to the Financial Statements

TOWNSHIPOFONTARIOAUDITOR'S REPORT

To the Members of Council, Inhabitants and Ratepayers of the Township of Ontario:

I have examined the balance sheet of the trust funds of the Corporation of the Township of Ontario as at December 31, 1983 and the statement of continuity of trust funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the trust funds for the Corporation of the Township of Ontario as at December 31, 1983 and the continuity of trust funds for the year then ended in accordance with accounting principles prescribed for Ontario Municipalities applied on a basis consistent with that of the preceding year.



Sherlock Holmes
Chartered Accountant

Franklin, Ontario
April 15, 1984
License Number 999

TOWNSHIP OF ONTARIO

TRUST FUNDS

BALANCE SHEET

as at December 31, 1983

	<u>Total</u> \$	<u>Cemetery</u> <u>Perpetual Care</u> \$	<u>Township</u> <u>Memorial</u> <u>Arena</u> \$
Assets			
Cash	<u>1,002</u>	<u>1,002</u>	<u> </u>
Investments at cost (note 2)			
Canada	4,500	4,500	
Provincial	21,000	11,000	10,000
Municipal - own other	4,000	4,000	
Ontario Hydro	50,500	50,500	
Other	<u>80,000</u>	<u>70,000</u>	<u>10,000</u>
	<u>81,002</u>	<u>71,002</u>	<u>10,000</u>
Liabilities			
Accounts payable and accrued liabilities	<u>200</u>	<u>200</u>	<u> </u>
Due to the Revenue Fund	<u>352</u>	<u>352</u>	<u> </u>
Balance - capital	80,450	70,450	10,000
- income	-	-	-
	<u>80,450</u>	<u>70,450</u>	<u>10,000</u>
	<u>81,002</u>	<u>71,002</u>	<u>10,000</u>

The accompanying notes are an integral part of these financial statements.

TOWNSHIP OF ONTARIO

TRUST FUNDS

STATEMENT OF CONTINUITY

for the year ended December 31, 1983

	<u>Total</u> <u>\$</u>	<u>Cemetery</u> <u>Perpetual Care</u> <u>\$</u>	<u>Township</u> <u>Memorial</u> <u>Arena</u> <u>\$</u>
Balance at the beginning of the year	<u>78,300</u>	<u>68,300</u>	<u>10,000</u>
Capital receipts			
Sale of cemetery plots	2,150	2,150	
Donation received	5,000		5,000
Interest earned	<u>9,229</u>	<u>8,229</u>	<u>1,000</u>
	<u>16,379</u>	<u>10,379</u>	<u>6,000</u>
Expenditure			
Transfer to the Revenue Fund	8,229	8,229	
Consultant's fees	6,000	-	6,000
	<u>14,229</u>	<u>8,229</u>	<u>6,000</u>
Balance at the end of the year	<u>80,450</u>	<u>70,450</u>	<u>10,000</u>

The accompanying notes are an integral part of these financial statements.

TOWNSHIP OF ONTARIO

TRUST FUNDS

NOTES TO THE FINANCIAL STATEMENTS

for the year ended December 31, 1983

1. Accounting PoliciesBasis of Accounting

Capital receipts and disbursements on the "Statement of Continuity" are reported on the cash basis of accounting, with the exception of administrative expenditures which are reported on the accrual basis.

2. Investments

The total of investments \$80,000 (1982 \$77,000) recorded on the "Balance Sheet" at cost, have a market value of \$77,745 (1982 \$75,295) as at the end of the year.



**REGIONAL MUNICIPALITY
OF
ALLENTON
1983
CONSOLIDATED FINANCIAL REPORT**

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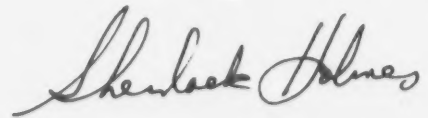
- A Revenue Fund Operations
- B Capital Operations
- C Reserves and Reserve Funds Continuity

REGIONAL MUNICIPALITYOFALLENTONAUDITOR'S REPORT

To the Members of Council, Inhabitants and Ratepayers of the Corporation of the Regional Municipality of Allenton:

I have examined the consolidated balance sheet of the Corporation of the Regional Municipality of Allenton as at December 31, 1983 and the consolidated statement of operations for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these consolidated financial statements present fairly the financial position of the Corporation of the Regional Municipality of Allenton as at December 31, 1983 and the results of its operations for the year then ended in accordance with the accounting principles prescribed for Ontario Municipalities applied, on a basis consistent with that of the preceding year.



Sherlock Holmes
Chartered Accountant

Allenton, Ontario
April 15, 1984
License Number 999

REGIONAL MUNICIPALITY OF ALLENTON

CONSOLIDATED BALANCE SHEET
 as at December 31, 1983

	1983 \$	1982 \$
Assets		
Unrestricted		
Cash	360,348	1,129,852
Investments (note 4)	185,750	50,000
Accounts receivable	1,961,839	1,526,335
Other current assets	504,283	397,493
Long term receivables	100,000	-
	<u>3,112,220</u>	<u>3,103,680</u>
Restricted		
Cash	1,131,228	890,512
Investments (note 4)	100,000	90,000
Other current assets	300,300	280,000
Long term receivables	10,000	-
Investment in own debentures	200,000	200,000
	<u>1,741,528</u>	<u>1,460,512</u>
Capital outlay financed by long term liabilities and to be recovered in future years	12,478,689	10,800,924
	<u>17,332,437</u>	<u>15,365,116</u>
Liabilities		
Temporary loans	503,866	145,288
Accounts payable and accrued liabilities	975,572	1,565,969
Other current liabilities	45,615	82,515
	<u>1,525,053</u>	<u>1,793,772</u>
Net long term liabilities (note 7)	12,478,689	10,800,924
Fund balances at the end of the year (notes 8 and 9)		
To be used to offset taxation or user charges	500,474	460,573
Capital operations not yet permanently financed	(153,945)	(852,404)
Reserves (note 9)	1,240,638	1,701,739
Reserve funds (note 9)	<u>1,741,528</u>	<u>1,460,512</u>
	<u>17,332,437</u>	<u>15,365,116</u>

The accompanying notes are an integral part of this financial statement.

REGIONAL MUNICIPALITY OF ALLENTON

CONSOLIDATED STATEMENT OF OPERATIONS
 for the year ended December 31, 1983

	Budget 1983 \$	Actual 1983 \$	Actual 1982 \$
Sources of Financing			
Taxation and user charges			
Requisitions on local municipalities			
General purposes	4,532,099	4,542,265	4,185,518
Special purposes	211,309	212,098	206,137
User charges	4,037,808	4,336,880	3,777,404
Grants			
Government Canada	300,000	300,000	-
Province of Ontario	8,399,677	8,076,404	8,083,265
Other municipalities	15,000	14,580	-
Other			
Contributions from developers	230,000	245,711	365,797
Investment income	96,000	94,815	69,887
Other	342,750	501,129	720,361
Proceeds from the issue of long term liabilities	2,500,000	2,560,261	1,605,598
Net appropriations from reserves and reserve funds	204,000	180,085	-
Municipal fund balances at the beginning of the year (note 8)			
To be used to offset taxation or user charges	460,573	460,573	810,403
Capital operations not yet permanently financed	(852,404)	(852,404)	(1,619,043)
Total financing available during the year	<u>20,476,812</u>	<u>20,672,397</u>	<u>18,205,327</u>

The accompanying notes are an integral part of this financial statement.

	Budget 1983 \$	Actual 1983 \$	Actual 1982 \$
Applied To			
Current operations			
General government	961,749	1,037,954	1,077,503
Protection to persons and property	2,952,116	2,920,794	2,684,114
Transportation services	1,935,000	2,065,011	1,864,963
Environmental services	3,358,982	3,214,865	3,030,925
Health services	1,149,399	1,129,345	1,066,826
Social and family services	4,264,706	4,151,706	3,516,544
Recreation and cultural services	18,517	18,965	12,257
Planning and development	800,301	810,028	680,225
Other	11,000	13,000	2,000
	<u>15,451,770</u>	<u>15,361,668</u>	<u>13,935,357</u>
Capital			
General government	49,000	48,195	5,076
Protection to persons and property	270,000	280,264	216,380
Transportation services	2,144,000	2,069,352	1,428,139
Environmental services	2,200,000	2,251,014	1,685,940
Health services	4,000	3,645	2,814
Social and family services	5,000	5,191	6,319
Recreation and cultural services	-	499	-
Planning and development	13,000	12,087	7,316
Other	290,000	293,953	-
	<u>4,975,000</u>	<u>4,964,200</u>	<u>3,351,984</u>
Net appropriations to reserves and reserve funds	-	-	1,309,817
Municipal fund balances at the end of the year (note 8)			
To be used to offset taxation or user charges	207,446	500,474	460,573
Capital operations not yet permanently financed	<u>(157,404)</u>	<u>(153,945)</u>	<u>(852,404)</u>
Total applications during the year	<u>20,476,812</u>	<u>20,672,397</u>	<u>18,205,327</u>

REGIONAL MUNICIPALITY OF ALLENTON

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 19831. Accounting Policies(a) Basis of Consolidation

(i) Consolidated Balance Sheet

This statement reflects the assets and liabilities of the revenue fund, reserve funds, the capital fund and includes the activities of all committees of Council and the following local boards, municipal enterprises and utilities which are under the control of council:

Allenton Museum Board
Allenton Board of Health
Allenton Waterworks System

(ii) Consolidated Statements of Operations

This statement reflects the consolidated sources of financing and expenditures of the revenue fund, reserves, reserve funds, and the capital fund of the municipality and those local boards, municipal enterprises and utilities described in note 1 (a)(i).

(iii) Non-consolidated Entities

For those local boards, municipal enterprises, and utilities of the municipality which are not consolidated, the "Consolidated Balance Sheet" does not reflect their assets or liabilities except to the extent of the long term liabilities to be recovered from general taxation, and of amounts due to or from those entities. The "Consolidated Statement of Operations" does not reflect their revenues and expenditures except to the extent of the municipality's contribution to those entities.

Those entities which are not consolidated are as follows:

The Allenton Regional Home for the Aged
The Allenton Joint Community Centre

(iv) Trust Funds

Trust funds and their related operations administered by the municipality are not consolidated, but are reported separately on the "Trust Funds Statement of Continuity" and "Balance Sheet".

(b) Basis of Accounting

(i) Sources of financing and expenditures are reported on the accrual basis of accounting with the exception of principal charges on long term liabilities which are charged against operations in the periods in which they are paid. The principal charges are not accrued for the period(s) from the date(s) of the latest installment payment(s) to the end of the financial year.

(ii) The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(iii) Capital Outlay Financed by Long Term Liabilities and to be Recovered in Future Years

The historical cost and accumulated depreciation of fixed assets are not reported for municipal purposes. Instead the "Capital outlay financed by long term liabilities and to be recovered in future years", which represents the outstanding principal portion of unmatured long term liabilities for municipal expenditures or capital funds transferred to other organizations, is reported on the "Consolidated Balance Sheet".

(iv) Long-term liabilities include debentures issued in United States currency, recorded at the exchange rates prevailing when the proceeds in U.S. funds were received. Gains and losses on foreign currency transactions are charged to operations when they are realized.

2. Contributions to Unconsolidated Joint Boards

Further to note 1 (a) (iii), the assets and liabilities of unconsolidated joint boards have not been consolidated and are not reported on the "Consolidated Balance Sheet", except to the extent of the long term liabilities to be recovered from general taxation, and of amounts due to or from those boards.

The operations of these joint boards have also not been consolidated. The "Consolidated Statement of Operations" includes only the following contributions made by the municipality to those boards:

	<u>1983</u>	<u>1982</u>
The Allenton Regional Home for the Aged	\$ 60,000	\$ 45,000
The Allenton Joint Community Centre	<u>20,000</u>	<u>16,000</u>
	<u>\$ 80,000</u>	<u>\$ 61,000</u>

The municipality is contingently liable for its share, which is approximately 40% and 80% respectively, of the accumulated deficits to the end of year for these boards:

	<u>1983</u>	<u>1982</u>
The Allenton Regional Home for the Aged	\$ 32,017	26,942
The Allenton Joint Community Centre	<u>36,000</u>	<u>8,000</u>
	<u>\$ 68,017</u>	<u>\$ 34,942</u>

The municipality is also contingently liable for its share, which is approximately 40% and 80% respectively, of the long term liabilities issued by other municipalities for these boards.

	<u>1983</u>	<u>1982</u>
The Allenton Regional Home for the Aged	\$ 100,000	\$ 120,000
The Allenton Joint Community Centre	<u>120,000</u>	<u>60,000</u>
	<u>\$ 220,000</u>	<u>\$ 180,000</u>

3. Trust Funds

Trust funds administered by the municipality amounting to \$1,157,404 (1982 \$1,030,067) have not been included in the "Consolidated Balance Sheet" nor have their operations been included in the "Consolidated Statement of Operations".

4. Investments

The total of investments of \$295,750 (1982 \$140,000) recorded on the "Consolidated Balance Sheet" at cost, have a market value of \$310,000 (1982 \$137,600) as at the end of the year.

5. Liability for Past Service Provision of Pension Agreements

Under the past service provision of pension agreements, the municipality is obligated at December 31, 1983 for an amount of approximately \$80,000 (1982 \$65,000) as established for the plans. No provision has been made for this liability. This liability will be funded by annual installments of \$20,000 each for the next four years.

6. Liability for Vested Sick Leave Benefits

Under the sick leave benefit plan, unused sick leave can accumulate and employees may become entitled to a cash payment when they leave the municipality's employment.

The liability for these accumulated days, to the extent that they have vested and could be taken in cash by an employee on terminating, amounted to \$528,728 (1982 \$516,296) at the end of the year. An amount of \$69,293 (1982 \$60,293) has been provided for this past service liability and is reported on the "Consolidated Balance Sheet". An amount of \$9,000 (1982 \$9,000) has been provided for the current year and is reported on the "Consolidated Statement of Operations". The balance of this liability will be funded by annual installments of \$50,000 each for the next ten years.

7. Net Long Term Liabilities

(a) The balance of net long term liabilities reported on the "Consolidated Balance Sheet" is made up of the following:

	<u>1983</u>	<u>1982</u>
• Total long term liabilities incurred by the municipality including those incurred on behalf of school boards, other municipalities and municipal enterprises and outstanding at the end of the year amount to	\$17,679,832	\$15,101,528
• In addition, the municipality has assumed responsibility for the payment of principal and interest charges on certain long term liabilities issued by other municipalities. At the end of the year, the outstanding principal amount of this liability is	3,017,914	3,112,015
• Of the long term liabilities shown above, the responsibility for payment of principal and interest charges has been assumed by unconsolidated local boards, municipal enterprises and utilities, and other municipalities. At the end of the year, the outstanding principal amount of this liability is	(6,219,057)	(5,912,619)

• The total value of sinking funds and the balance in the Ministry of the Environment Debt Retirement Fund which have been accumulated to the end of the year to retire the outstanding long term liabilities included above, amount to	(2,000,000)	(1,500,000)
• Net long term liabilities at the end of the year	<u>\$ 12,478,689</u>	<u>\$ 10,800,924</u>

(b) Of the net long term liabilities reported in (a) of this note, \$4,250,000 in principal payments are payable from 1984 to 1988, \$5,000,000 from 1989 to 1993, and \$3,228,689 thereafter and are summarized as follows:

	1984 to <u>1988</u>	1989 to <u>1993</u>	1994 and <u>thereafter</u>
from general municipal revenues	\$3,250,000	\$ 3,800,000	\$2,528,689
from consolidated municipal enterprises	<u>1,000,000</u>	<u>1,200,000</u>	<u>700,000</u>
	<u>\$4,250,000</u>	<u>\$ 5,000,000</u>	<u>\$3,228,689</u>

(c) Included in "Net long term liabilities" on the "Consolidated Balance Sheet" is an amount of \$300,000 (1982 \$330,000) payable in United States currency which was converted into Canadian dollars at the rate of exchange prevailing when the liability was incurred. If the liability is converted into Canadian dollars at the exchange rate prevailing at December 31, 1983, the liability would be decreased by \$15,000 (1982 increased by \$20,000).

(d) Approval of the Ontario Municipal Board has been obtained for the long term liabilities reported on the "Consolidated Balance Sheet".

8. Municipal Fund Balances at the end of the year

(a) The total on the "Consolidated Statement of Operations" of municipal fund balances of \$346,529 (1982 deficit of \$391,831) at the end of the year is comprised of the following:

	<u>1983</u>	<u>1982</u>
To be used to offset taxation or user charges		
• for general reduction (increase) of taxation	\$ 215,452	\$ 122,914
• for general reduction (increase) of user charges	<u>285,022</u>	<u>337,659</u>
	<u>\$ 500,474</u>	<u>\$ 460,573</u>
Capital operations not yet permanently financed		
• acquisition of fixed assets to be recovered through taxation or user charges	(21,019)	(163,595)

. acquisition of fixed assets to be financed from the proceeds of long term liabilities	(200,000)	(1,000,000)
. acquisition of fixed assets to be recovered through reserves and reserve funds	(50,000)	(20,000)
. funds available for the acquisition of fixed assets	117,074	331,191
	<u>\$(153,945)</u>	<u>\$ (852,404)</u>
	<u>\$ 346,529</u>	<u>\$ (391,831)</u>

(a) Approval of the Ontario Municipal Board has been attained for the pending issue of long term liabilities and for those commitments to be financed from revenues beyond the term of Council.

9. Reserves and Reserve Funds

The total balance on the "Consolidated Balance Sheet" of reserves and reserve funds of \$2,982,166 (1982 \$3,162,251) is made up of the following:

	<u>1983</u>	<u>1982</u>
Set aside for specific purposes by Council		
. for acquisition of fixed assets	\$ 456,911	\$ 404,696
. for insurance and replacement of equipment	62,948	41,407
. for working capital	1,070,997	1,527,730
. for vested sick leave benefits	<u>106,693</u>	<u>132,602</u>
	\$1,697,549	\$2,106,435
Set aside for specific purposes by legislation, regulation or agreement		
. for loans under the Ontario Home Renewal Plan	448,093	385,988
. subdividers' payments to offset future costs of development	<u>836,524</u>	<u>669,828</u>
	<u>\$2,932,166</u>	<u>\$3,162,251</u>

10. Charges for Net Long Term Liabilities

Total charges for the year for net long term liabilities which are reported on the "Consolidated Statement of Operations" are as follows:

	<u>1983</u>	<u>1982</u>
Principal payments including contributions to sinking funds and to the Ministry of the Environment Debt Retirement Fund	\$ 822,235	\$ 713,543
Interest	<u>963,490</u>	<u>873,754</u>
	<u>\$1,785,725</u>	<u>\$1,587,297</u>

The charges for long term liabilities assumed by the non-consolidated entities are not reflected in these statements.

11. Contingent Liabilities

The municipality is contingent liable for long term liabilities with respect to those for which the responsibility for the payment of principal and interest has been assumed by other municipalities, school boards and unconsolidated local boards, municipal enterprises and utilities. The total amount outstanding as at December 31, 1983 is \$6,219,057 (1982 \$5,912,619) and is not recorded on the "Consolidated Balance Sheet".

12. Contractual Obligations

(a) Long Term Leases

By agreement the municipality is leasing office space for a ten year period from April 15, 1977 to April 15, 1987. The base rent per year is \$18,000 with an escalator clause to compensate for increased maintenance and utility costs over the base year of 1977.

(b) Water and Sanitary Sewage Systems:

Under the Regional Municipality of Allenton Act, the Region has assumed the responsibility of the former local municipalities for agreements with the Ontario Water Resources Commission and Ministry of the Environment. The previous agreements between local municipalities and the Ontario Water Resources Commission and Ministry of the Environment are being renegotiated at the present time to reflect the change in legislation and operations.

SCHEDULE "A"

**REGIONAL MUNICIPALITY
OF
ALLENTON**

**REVENUE FUND OPERATIONS
for the year ended December 31, 1983**

	1983 Budget \$	1983 Actual \$	1982 Actual \$
Revenue			
Requisition on local municipalities	4,743,408	4,754,363	4,391,655
Direct charges on ratepayers	4,037,808	4,336,880	3,777,404
Ontario grants	6,489,677	6,144,301	6,061,779
Other	1,202,750	1,364,850	839,679
Total Revenue	<u>16,473,643</u>	<u>16,600,394</u>	<u>15,070,517</u>
Expenditure			
General government	961,749	1,037,954	1,277,503
Protection to persons and property	2,952,116	2,920,794	2,684,114
Transportation services	2,510,000	2,665,443	2,345,348
Environment services	3,858,982	3,813,258	3,460,392
Health services	1,149,399	1,129,345	1,066,826
Social and family services	4,464,706	4,151,706	3,891,682
Recreation and cultural services	18,517	18,965	12,257
Planning and development	800,301	810,028	680,225
Other	11,000	13,000	2,000
Total expenditure	<u>16,726,770</u>	<u>16,560,493</u>	<u>15,420,347</u>
Accumulated net revenue (deficit) at the beginning of the year	<u>460,573</u>	<u>460,573</u>	<u>810,403</u>
Accumulated net revenue (deficit) at the end of the year	<u>207,446</u>	<u>500,474</u>	<u>460,573</u>

SCHEDULE "B"

REGIONAL MUNICIPALITY
OF
ALLENTON

CAPITAL OPERATIONS
for the year ended December 31, 1983

	1983 \$	1982 \$
Capital financing		
Contributions from the revenue fund	1,126,732	890,875
Contributions from reserve funds and reserves	109,109	87,348
Long term liabilities incurred	2,560,261	1,605,598
Ontario grants	1,811,848	1,528,325
Other	54,709	6,477
Total capital financing	<u>5,662,659</u>	<u>4,118,623</u>
Capital expenditure		
General government	48,195	5,076
Protection to persons and property	280,264	216,380
Transportation services	2,069,352	1,428,139
Environment services	2,251,014	1,685,940
Health services	3,645	2,814
Social and family services	5,191	6,319
Recreation and cultural services	499	-
Planning and development	12,087	7,316
Other	293,953	-
Total expenditure	<u>4,964,200</u>	<u>3,351,984</u>
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	<u>852,404</u>	<u>1,619,043</u>
Unfinanced capital outlay (Unexpended capital financing) at the end of the year	<u><u>153,945</u></u>	<u><u>852,404</u></u>

SCHEDULE "C"REGIONAL MUNICIPALITY
OF
ALLENTONRESERVES AND RESERVE FUNDS CONTINUITY AND
ANALYSIS OF YEAR END POSITION
for the year ended December 31, 1983

	1983 \$	1982 \$
Available at the beginning of the year for future municipal purposes	<u>3,162,251</u>	<u>1,852,434</u>
Revenue		
Contributions from the revenue fund	72,093	594,115
Contributions from developers	245,711	365,797
Grants from other municipalities	14,380	-
Ontario Grants	120,255	493,161
Interest earned	94,815	69,887
	<u>547,454</u>	<u>1,522,960</u>
Expenditure		
Transfers to the capital fund	109,109	87,348
Transfers to the revenue fund	618,430	125,795
	<u>727,539</u>	<u>213,143</u>
Available at the year end for future municipal purposes	<u>2,982,166</u>	<u>3,162,251</u>
Analysed as follows:		
Reserves		
For working capital	1,070,997	1,527,730
For insurance and replacement of equipment	62,948	41,407
For vested sick leave benefits	106,693	132,602
	<u>1,240,638</u>	<u>1,701,739</u>
Reserve Funds		
Loans under the Ontario Home Renewal Plan	448,093	385,988
Impost levy fund	836,524	669,828
Acquisition of fixed assets	456,911	404,696
	<u>1,741,528</u>	<u>1,460,512</u>
Available at the end of the year for future municipal purposes	<u>2,982,166</u>	<u>3,162,251</u>

**REGIONAL MUNICIPALITY
OF
ALLENTON
1983
TRUST FUNDS FINANCIAL REPORT**

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REGIONAL MUNICIPALITY**OF****ALLENTON****AUDITOR'S REPORT**

To the Members of Council, Inhabitants and Ratepayers of the Corporation of the Regional Municipality of Allenton:

I have examined the balance sheet of the trust funds of the Corporation of the Regional Municipality of Allenton as at December 31, 1983 and the statement of continuity of trust funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the trust funds of the Corporation of the Regional Municipality of Allenton as at December 31, 1983 and the continuity of trust funds for the year then ended in accordance with the accounting principles prescribed for Ontario Municipalities applied, on a basis consistent with that of the preceding year.



Sherlock Holmes
Chartered Accountant

Allenton, Ontario
April 15, 1984
License Number 999

REGIONAL MUNICIPALITY OF

ALLENTON

TRUST FUNDS

STATEMENT OF CONTINUITY
for the year ended December 31, 1983

	<u>Total</u> \$	<u>Royal Oak</u> <u>Residents</u> \$	<u>Royal Oak</u> <u>Bequests</u> \$	<u>Southview</u> <u>Residents</u> \$
Balance at the beginning of the year	<u>1,030,067</u>	<u>718,130</u>	<u>55,568</u>	<u>256,369</u>
Capital receipts				
Bequests received	10,000		10,000	
Contributions received	313,000	217,000		96,000
Interest earned	103,337	70,000	3,337	28,000
	<u>426,337</u>	<u>287,000</u>	<u>13,337</u>	<u>124,000</u>
Disbursements				
Purchases for residents	297,000	206,000	8,000	83,000
Other	2,000		2,000	
	<u>299,000</u>	<u>206,000</u>	<u>10,000</u>	<u>83,000</u>
Balance at the end of the year	<u>1,157,404</u>	<u>799,130</u>	<u>60,905</u>	<u>297,369</u>

BALANCE SHEET

as at December 31, 1983

	<u>Total</u> \$	<u>Royal Oak</u> <u>Residents</u> \$	<u>Royal Oak</u> <u>Bequests</u> \$	<u>Southview</u> <u>Residents</u> \$
Assets				
Cash	<u>64,846</u>	<u>54,130</u>	<u>8,347</u>	<u>2,369</u>
Investment at cost (note 2)				
Canada				
Provincial				
Municipal - own	21,800		21,800	
other				
Term deposits	1,052,000	745,000	12,000	295,000
Debentures	20,000		20,000	
	<u>1,093,800</u>	<u>745,000</u>	<u>33,800</u>	<u>295,000</u>
Other				
Accrued interest receivable	758		758	
	<u>1,159,404</u>	<u>799,130</u>	<u>62,905</u>	<u>297,369</u>
Liabilities				
Accounts payable and accrued liabilities	2,000		2,000	
Balance - capital	1,138,677	799,130	42,178	297,369
- income	18,727		18,727	
	<u>1,157,404</u>	<u>799,130</u>	<u>60,905</u>	<u>297,369</u>
	<u>1,159,404</u>	<u>799,130</u>	<u>62,905</u>	<u>297,369</u>

The accompanying notes are an integral part of these financial statements.

**REGIONAL MUNICIPALITY OF
ALLENTON
TRUST FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 1983**

1. Accounting Policies

Basis of Accounting

Capital receipts and disbursements on the "Statement of Continuity" are reported on the cash basis of accounting, with the exception of administrative expenditures which are reported on the accrual basis.

2. Investments

The total of investments \$1,093,800 (1982 \$1,090,200) recorded on the "Balance Sheet" at cost, have a market value of \$1,092,000 (1982 \$1,088,200) as at the end of the year.

Application of These Requirements

The application of these requirements to a particular municipality may present difficulties. For assistance in developing the most suitable presentation, or for further details on some of the specific requirements, we suggest you contact one of the ten offices of the Field Services Branch. They are located at these addresses:

Cambridge
150 Main Street
Cambridge, Ontario
N1R 6P9
519-622-1500

Orillia
15B Matchedash Street North
Orillia, Ontario
L3V 4T4
705-325-6144

Guelph
147 Wyndham Street North
Guelph, Ontario
N1H 4E9
519-836-2531

Oshawa
74 Simcoe Street South
Oshawa, Ontario
L1H 4G6
905-476-5151

Kingston
1055 Princess Street
Kingston, Ontario
K7L 5T3
613-547-2203

Ottawa
244 Rideau Street
Ottawa, Ontario
K1N 5Y3
613-566-3711

London
7th Floor
495 Richmond Street
London, Ontario
N6A 5A9
519-438-7255

Sudbury
2nd Floor
430 Notre Dame Avenue
Sudbury, Ontario
P3C 5K7
705-675-4343

North Bay
347 Sherbrooke Street
North Bay, Ontario
P1B 2C1
705-476-4300

Thunder Bay
435 James Street South
Thunder Bay, Ontario
P7C 5G6
807-475-1621

The Field Services Officers are always ready to be of service to you.